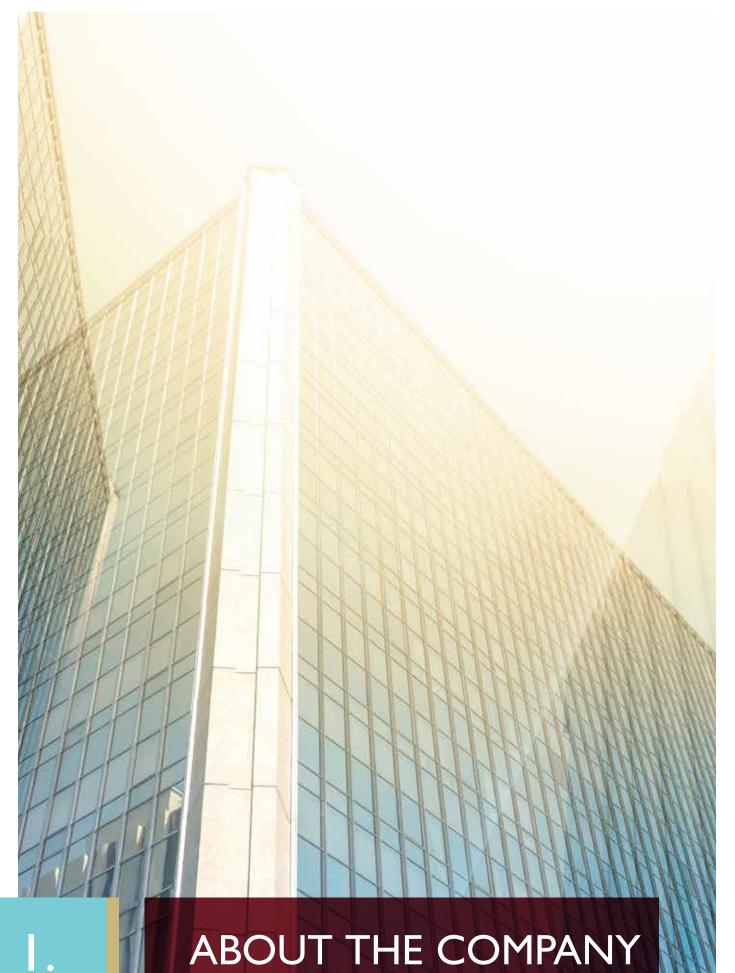


CONSOLIDATED ANNUAL REPORT FOR 2014

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.I. CITY SERVICE GROUP

City Service AB is a holding company. City Service controls a group, engaged in provision of facility management and integrated utility services in Europe.

The Group companies engage

in facility management process administration, engineering systems maintenance and repairs, energy resources management and renovation, buildings' technical and energetic auditing, territory cleaning as well as provision of security and debt administration services.

The Group companies' principal areas of activities:



Apartment building maintenance



Commercial, industrial and public facility management



Maintenance and cleaning of territories



Other activities

The activities are performed in strict observance of the applicable environment protection requirements. At present the Group companies perform their activities in Lithuania, Poland, Russia, Spain and Latvia. The total area of facilities, administered in the said regions, is larger than 32.2 million sq. m.

I.2. STRATEGY AND OBJECTIVES

The long-term objective of the City Service Group is development on the European markets, focusing on integrated facility maintenance services

The Corporate Group implements its development by acquiring promising private and state-owned companies. The acquired companies are reorganized and adjusted to the Group activity model and standards, thus gradually improving the service quality and enhancing profitability.

I.3. MISSION AND VISION

Our VISION is securing the position of the European market leader and becoming the most innovative and efficient partner and friend to our consumers and attractive employer.

Our mission – to create well-balanced living and working environment by providing comprehensive and innovative services.

.4.

STRUCTURE OF THE GROUP

AB CITY SERVICE								
LATVIA		LITHU	JANIA		RUSSIA	POLAND	SPAIN	
100 %	99.33 %	100 %	100 %	100 %	100 %	100 %	100 %	
SIA Riga City Service	UAB Žaidas	UAB Vilkpėdės būstas	UAB Vėtrungės būstas	UAB Mano aplinka	OAO City Service	ZZN Sp.z.o.o.	Concentra Servicios Y Mantenimien- to, S.A	
100 %	100 %	100 %	100 %	100 %	90 %	100 %	100 %	
SIA Namu serviss APSE	UAB Nemuno būstas	UAB Namų priežiūros centras	UAB Jūros būstas	UAB Šiaulių būstas	Stavropol Companies Group (11 companies)	City Service Grupa Techniczna Sp.z.o.o.	Administra- ciones Santa Pola S.L.	
	100 %	100 %	100 %	99,84 %	100 %	100 %		
	UAB Nauja- miesčio būstas	UAB Lazdynų būtų ūkis	UAB Vingio būstas	UAB Šilutės būstas	OAO Spec RNU	Progresline Sp.z.o.o.		
	100 %	100 %	100 %	99,27 %	100 %	100 %		
	UAB Econo- mus	UAB Aukštaiti- jos būstas	UAB Danės būstas	UAB Mano sauga	ООО Чистый дом	EnergiaOK Sp.z.o.o.		
	100 %	100 %	100 %	100 %	100 %			
	UAB Baltijos NT valdymas	UAB Skolos LT	UAB Žardės būstas	UAB Kar- oliniškių turgus	ZAO City Service			
	100 %	100 %	100 %	100 %	99 %			
	UAB Mano aplinka plius	UAB Justiniškių būstas	UAB Pempin- inkų būstas	UAB Mano būstas LT	ООО Подъемные механизмы			
	100 %	100 %	100 %	100 %	80%			
	UAB Pašilaičių būstas	UAB An- takalnio būstas	UAB Kar- oliniškių būstas	UAB Rad- viliškio būstas	ОАО Жылкомсервис No3 Фрунзесково района			
	100 %	100 %	100 %	100 %				
	UAB Žirmunų būstas	UAB Viršuliškių būstas	UAB Konarskio turgelis	UAB Šiaulių butų ūkis				

* The structure shows only the companies, actually performing activities. All the Group companies are shown in Section 22.

.5.

KEY INDICATORS OF THE GROUP

Key financial indicators*	2007	2008	2009	2010	2011	2012	2013	2014
Sales	199.346	263.850	374.495	541.846	467.858	458.587	516.757	625.876
Sales in the Lithuanian market	160.532	179.210	182.496	194.305	62.9	199.636	229.523	232.857
Sales in foreign markets (Poland, Russia, Latvia, Spain)	38.814	84.640	9 .999	347.541	304.974	258.951	287.234	393.019
Area under management in Lithuania (thousand sq. m)	7.520	8.945	10.986	.934	12.146	.386	.35	12.500
Area under management in foreign mar- kets (Poland, Russia, Latvia, Spain)	2.580	2.476	7.163	6.573	5.229	.279	19.124	20.234
EBITDA (continued operations)	11.896	14.464	25.168	35.703	36.763	31.501**	46.028	42.528
EBITDA margin	5,97%	5,48%	6,70%	6,59%	7,86%	6,87%	8,91%	6,79%
Operating profit (EBIT)	10.472	12.440	20.588	24.724	30.653	25.255	35.805	30.784
EBIT margins	5,25%	4,71%	5,50%	4,56%	6,55%	5,51%	6,93%	4,92%
Earnings before tax (EBT)	0.813	.034	17.025	25.274	29.406	17.804	29.949	23.940
EBIT margin	5,42%	4,18%	4,55%	4,66%	6,29%	3,88%	5,80%	3,83%
Net profit	9.361	8.686	15.293	25.470	23.588	12.993	24.216	17.680
Net profit in foreign markets (Poland, Russia, Latvia, Spain)	(223)	(1.866)	4.534	922*	9.356	9.052	4.596	(2.871)
Net profit margin	4,70%	3,29%	4,08%	4,70%	5,04%	2,83%	4,69%	2,82%
Profit per share (LTL)	0,52	0,45	0,80	0,80	0,91	0,48	0,79	0,68
Return on equity (ROE)	17%	15%	21%	16%	17%	5%	12%	9%
Return on assets (ROA)	8%	6%	6%	7%	9%	2%	5%	4%

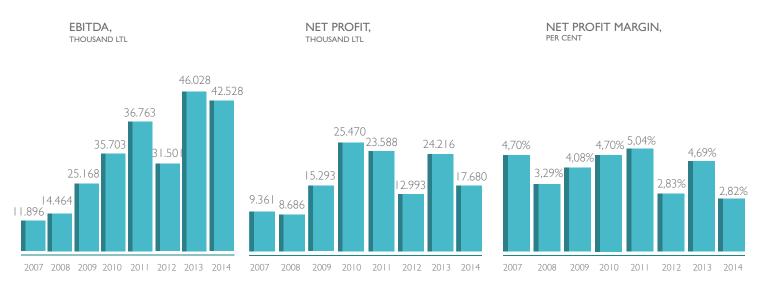
* Key financial data and ratios, except return on equity and assets as well as profit per share, is presented excluding "Ecoservice" UAB group and companies operating in the city of Stavropol. All amounts in key financial indicators are in LTL thousand unless otherwise stated.

** Before gain from bargain purchase and goodwill impairment. AREA UNDER MANAGEMENT, THOUSAND M2



SALES, THOUSAND LTL





1.6.

KEY EVENTS



The Group signed the agreement on transfer of stock of Ecoservice UAB to AWT Holding UAB, whose controlling interest, i.e. 75 per cent of the stock, was owned by Baltcap.

In Spain the Group entered into the apartment buildings maintenance market and purchased the company Administraciones Santa Pola S.L., servicing apartment buildings in the Alicante region.

A new subsidiary - EnergiaOK Sp. z o.o, was launched in Poland. The company engages in trade of electric energy. The incorporation of the new company is related with the foreseen expansion of the Group's activities in Poland.

A new subsidiary - SIA City Service Latvia, was launched in Latvia. The incorporation of the new company is related with the foreseen expansion of the Group's activities in Latvia.

The Group purchased the Polish company "Progresline" Sp. z.o.o., which provides apartment buildings administration services in Lodz, Poland. In Latvia the Group purchased the company Namu Serviss Apse, which provides apartment buildings administration services in Liepaja.

For more informations regarding subsequent events up to 9 April 2015 see Financial Statements Note 36 subsequent events.

1.7.

A WORD FROM THE GENERAL DIRECTOR



JONAS JANUKĖNAS AB City Service General Director After executing active development in the geography of activities of the City Service Group during the several last years, last year we focused our attention on the integration processes. The most important of those are searching for new possibilities and their use in different service segments, allowing for more efficient use of all the Group's resources, available at the moment.

For almost twenty years, the City Service Group's experience has been accumulated by maintaining commercial facilities. Additionally, for more than ten years, we have been servicing residential buildings. When expanding on Spain's and Latvia's markets, we strategically chose the companies, which would be able to not just consolidate the activities on the traditionally strong service segments. By using the

Group's experience, in our vision the companies must become the basis for additional expansion into the related service segments.

The end of the last and the beginning of this year manifested with the first promising procurements of companies, which will allow for a better use of the available potential. On Spain's market, which has a strong commercial facilities maintenance company, we purchased as many as four apartment building servicing companies. In Poland we continued our expansion on the apartment buildings' market, and also concluded the first important agreements with commercial facilities owners and created a service base, allowing for further successful extension of the customer range in the segment. In Latvia we purchased the first apartment buildings' servicing company – it was the first Group's procurement in the country after the long organic growth. We also concluded the first agreements with commercial segment customers in Russia.

Apart from the said steps, we have been actively developing our business in the integrated product segments, such as cleaning, territories maintenance and other services, related with our customers' needs.

In all the countries, where the Group companies operate, we continued active application of the LEAN processes efficiency increasing methods, by setting ourselves new challenges and continuously improving the previously reached indicators. The Group's activity indicators system is related with the value chains, important to the customers. Thus, we reach for creating a valued and meaningful product.

To summarize the last year's results, it is worth emphasizing that 2014 was the year of important and decisive steps, the benefits of which will already be felt this year. 2015 will be the year of thrusting development, especially on the promising apartment buildings markets of Poland and Spain.

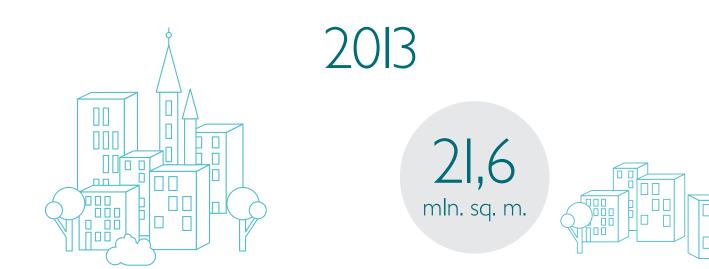


2.1. APARTMENT BUILDING MAINTENANCE

The Group companies provide apartment buildings administration services, i.e. perform all the activities, necessary in order to preserve the collectively used objects and use them according to their purpose and also perform continuous technical maintenance. The companies take care of supporting the mechanical endurance of principal building structures, eliminating small defects, preventive actions and adjusting the commonly used engineering equipment, ensuring safe use, eliminating emergencies

The Group provides apartment buildings administration and maintenance services in Lithuania, Poland, Latvia, Spain and Russia.

In Lithuania maintenance of apartment buildings remains the most important area of the Group companies' activities. Compared to 2013, the area of maintained buildings grew from 8.4 to 9 million sq. m.



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In Poland in 2014 the apartment buildings administration activities were further developed. The Group, through its controlling subsidiary City Service Polska acquired 100 per cent of stock in the company Progresline, which services the area of 600 thousand sq. m. in Lodz. After the acquisition the total area of the administered apartment buildings in Poland grew from 9,3 to 9.9 million sq. m. It is planned that during the year the area of maintained buildings will grow by 16.5 per cent – up to 11.6 million sq. m.

In Spain the first steps were taken on the apartment buildings administration market in 2014. The Group company Concentra purchased the company Administraciones Santa Pola, servicing 211 thousand sq. m. of apartment buildings in the Alicante region. In 2015 the company is going to increase its apartment buildings maintenance market share through acquisition of new companies.

In Latvia the Group, through its subsidiary, purchased the company Namu Serviss Apse, providing apartment buildings administration services in Liepaja. The area, serviced by the company, reaches almost 260 thousand sq. m.

In Russia during the year the Group company increased the area of maintained apartment buildings from 3 to almost 3.1 million sq. m. The company's target for 2015 is to increase the area of maintained buildings by no less than 150 thousand sq. m.metrų.



2.2. COMMERCIAL, INDUSTRIAL AND PUBLIC FACILITY MANAGEMENT

The Group companies provide commercial facility management services, ensuring reliable functioning of buildings' systems and lower maintenance costs. The companies take care of buildings' maintenance from the engineering equipment, management and saving of energy resources to cleaning and security of facilities.

The Group companies provide commercial facility management services in Lithuania, Latvia, Poland, Spain and Russia.

In Lithuania the Group continued strengthening its positions in the area of managing commercial and public facilities. The range of customers was extended – 75 new contracts were signed. Complex facility management services were commenced to be provided to the following companies: BIOK, Eika, Profista, Fresh Market, Lesto, Girteka, Vilnius International Airport, Domus Centras, BPT Optima Retail, etc.

Compared to 2013, the area of maintained facilities grew by 14 per cent, i.e. from 3 up to 3.5 million sq. m. In 2015 the Group plans to sign 50 new maintenance agreements and increase the serviced area by 7 per cent, up to 3.75 million sq. m.

2013 2014 **10 mln.** sq. m. **10,2 mln.** sq. m.

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In Spain the Group company continued active development of commercial, public and industrial facilities management. In 2014 the company commenced regional maintenance of telecommunications and other facilities, owned by Spain's national television RTV Andalusia y RTV Aragonesa, police, Renfe Raildorads and Telefonica Madrid. The priority direction in the segment is attraction of the customers with big portfolios of scattered small objects.

During the year the area of maintained facilities grew by 20 per cent, i.e. from 6.3 to 7.6 million sq. m. Fierce competition and decreasing service prices are the major challenges on Spain's market, inevitably urging to give the main priority to increasing the performance efficiency. The signs of market stabilization are already felt in 2015. In 2015 the company plans to increase the area of maintained facilities up to 8.1 million sq. m.

In Poland the Group company commenced maintaining commercial facilities. Agreements for maintenance of a shopping centre and offices complex were signed. The total area of maintained commercial facilities reaches 181 thousand sq. m. During the year, after expanding the range of customers, the number is planned to be increased up to 500 thousand sq. m.

In Russia the Group company commenced maintaining commercial facilities. Several important contracts were signed, including those for maintenance the Nordway logistics centre and Melnitsa animated cartoons studio.

At present the company maintains 90 thousand sq. m. of commercial facilities, during the year the said area is planned to be increased twice, i.e. up to 180 thousand sq. m.

In Latvia the Group company continued developing the provided commercial and stated owned facility management services. In 2014 the company commenced taking care of facilities, owned by the police and Fire Department in Kurzeme, Vidzeme and Latgale regions, as well as state border guard points.

During the year the area of maintained facilities increased from 791 thousand sq. m. up to 816 thousand sq. m. It is planned that in 2015 the area of maintained commercial facilities will increase up to 1 million sq. m.

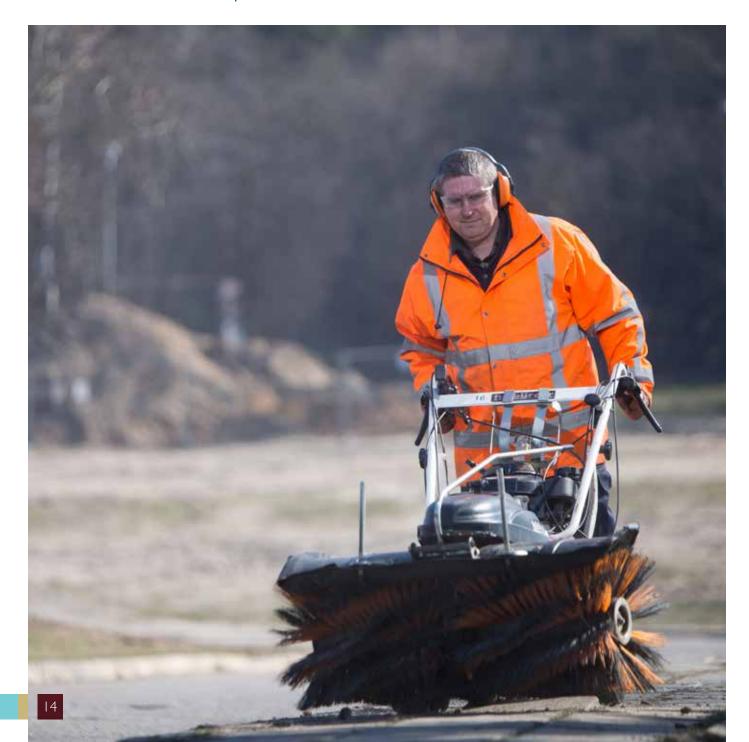


2.3.

MAINTENANCE AND CLEANING OF TERRITORIES

The Group companies provide full range of territories maintenance and cleaning services: perform cleaning jobs inside premises and outside the buildings, maintain private territories and public spaces in cities and towns, take care of removing snow, sand and fallen leaves, cut grass, perform special cleaning works and provide hygiene materials.

Cleaning and territories maintenance services are provided in Lithuania, Latvia, Spain and Russia.



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In Lithuania the Group company provides the cleaning and territories maintenance services throughout the territory of the country. The company takes care of cleanliness both in apartment buildings and commercial facilities and also public spaces in cities and towns. The company continuously expands the range of provided services and invests into procurement of new equipment. In 2014 the area of cleaned facilities and maintained territories reached 20 million sq. m. In 2015 the said indicator is planned to be increased by 10 per cent, i.e. up to 22 million sq. m.

In Latvia the Group companies provide cleaning and territories maintenance services to apartment buildings, commercial and public objects. The total area of maintained territories and facilities reaches 53 thousand sq. m. It is planned that during the year it will increase by 13 per cent, i.e. up to 60 thousand sq. m.

In Spain the Group company mostly provides inside premises cleaning services to commercial and state owned facilities. In 2014 the total area of cleaned objects reached 1.25 million sq. m. and, during the year, increased by 12 per cent. It is planned that in 2015 the area of cleaned objects will increase by about 20 per cent, i.e. up to 1.5 million sq. m.

In Russia the Group company provides territories maintenance and cleaning services to apartment buildings. In 2014 the total serviced area reached 3.4 million sq. m.



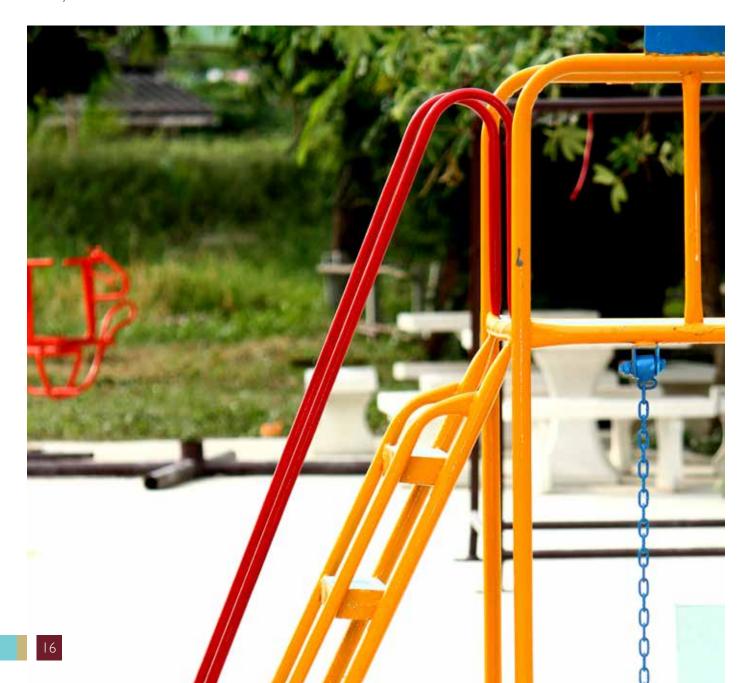
2.4. OTHER ACTIVITIES

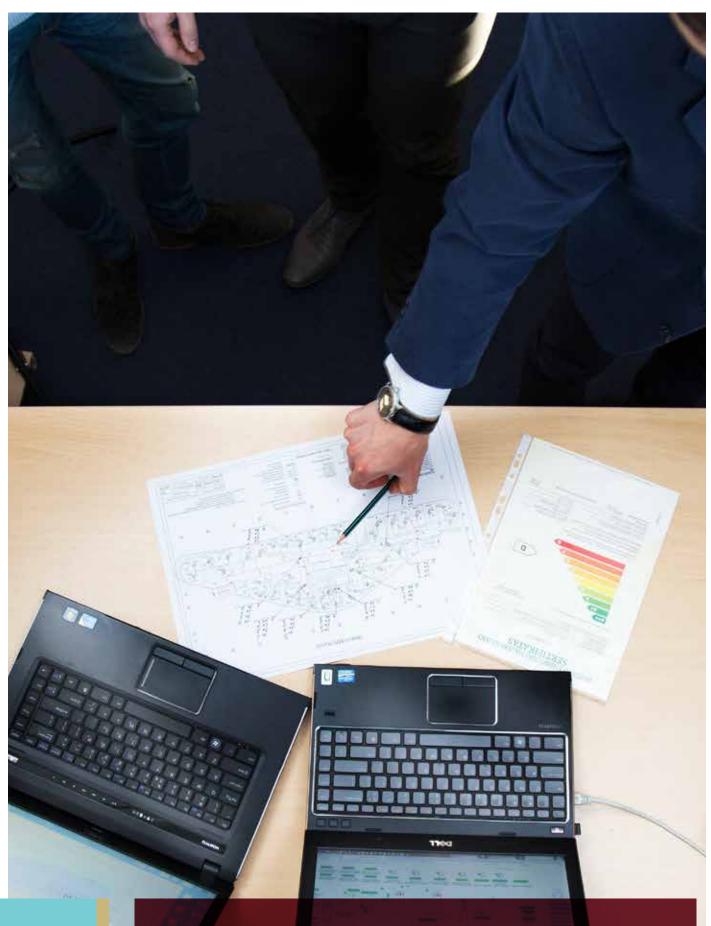
Apart from their principal activities, the Group companies also provide other services in Lithuania, Poland and Russia.

In Lithuania the Group companies provide security, buildings renovation, as well as debt administration services.

In Poland the Group companies engage in production and supply of thermal energy, installation of boiler rooms and retail of electric energy.

In Russia the Group company provides the service of administering the charges for utility services.





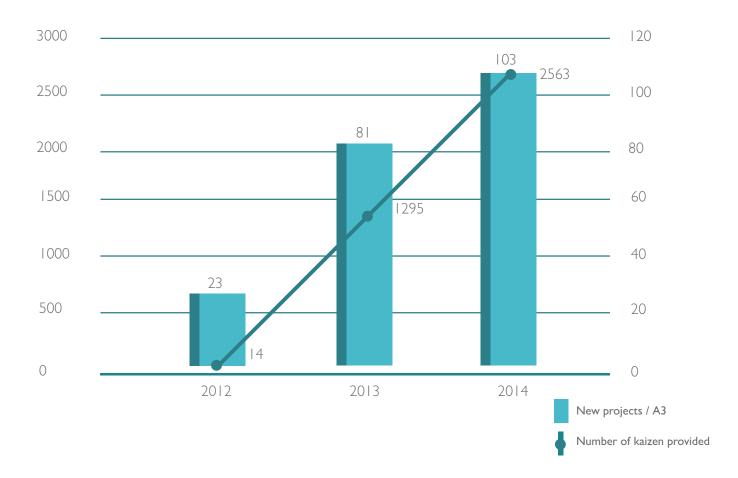
The LEAN processes were continued to be successfully developed throughout the Group. Projects were implemented in all regions, where the Group executes its activities, first and foremost - in Lithuania, Spain and Russia.

In Lithuania 87 per cent of top managers, 80 per cent of heads of divisions, 47 per cent of managers and other administration employees involved into the continues improvement activities.

In 2014 the activity processes optimization was especially active in the Group companies, operating in Russia. The rearrangement of operational divisions was continued in Saint Petersburg, which resulted in successful sales of additional services.

In 2014 pilot LEAN projects were implemented in the Group companies, operating in Spain and Poland, where significant potential is observed therefore more intensive implementation of activity optimization processes will be performed there in 2015.

The LEAN culture became one of the key competitive advantages for the Group therefore in 2015 the activity improvement processes will further be implemented in all of the Group companies.



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In 2014 the main attention throughout the Group was dedicated to training of top and medium level employees. The managers were trained how to communicate information, provide feedback to their subordinates, ask open questions and involve employees into improvement of processes. All the top and medium level managers were trained to work with activities results.

In 2015 the continuous improvement culture will be further developed throughout the Group, involving a bigger part of staff into the processes.

DISTRIBUTION OF EMPLOYEES BY EDUCATIONAL DEGREES HELD (CONTINUOUS ACTIVITIES):

Education	Company	Group
Graduate academic	61	824
Graduate non-academic	6	733
Higher education	-	552
Secondary education	-	2950
Comprehensive	-	74
Primary	-	4
Total	67	5137

DISTRIBUTION OF EMPLOYEES BY POSITIONS (CONTINUOUS ACTIVITIES):

Group of the employees	Company	Average monthly wage (salary) (before taxes, in LTL)	Group	Average monthly wage (salary) (before taxes, in LTL)
Managerial personnel	7	4. 6	85	12.434
Specialists and technical personnel	60	3.508	5.052	3.190

DISTRIBUTION OF THE NUMBER OF EMPLOYEES BY COUNTRIES (CONTINUOUS ACTIVITIES):

Countries	Company	Group
Lithuania	67	2.155
Latvia	-	60
Russia and Ukraine	-	532
Spain	-	1510
Poland	-	880
Total	67	5 37



BOARD AND MANAGEMENT

5.1.

THE BOARD OF THE COMPANY

MEMBERS OF THE BOARD OF THE COMPANY AS OF 31 DECEMBER 2014:

Name and surname	Position within the Company	Start of employment	End of employment
Andrius Janukonis	Board Chairman	April 30, 2013	April 30, 2017
Gintautas Jaugielavičius	Board Member	April 30, 2013	April 30, 2017
Darius Leščinskas	Board Member	April 30, 2013	April 30, 2017
Jonas Janukėnas	Board Member	April 30, 2014	April 30, 2017

All members of the Company's Board work in the Company under the employment contracts and receive remuneration. None of the members of the Company's Board does not control any shares of the Company. The information about the remuneration of the Company's Board members can be found under the note 34 of financial statements.



Andrius Janukonis

Andrius Janukonis (born in 1971) is the Chairman of the Board of AB City Service (since 2009). He holds a Master's degree in Law. He works as a consultant for UAB ICOR and is the chairman of the board of the company (since 2004).



Darius Leščinskas

Darius Leščinskas (born in 1968) is a Member of the Board of AB City Service (since 2009). He holds a Master's degree in Law.



Gintautas Jaugielavičius

Gintautas Jaugielavičius (born in 1971) is a Member of the Board of AB City Service (since 2005). He holds a Bachelor's degree in Economics. At present, he works as a consultant for UAB ICOR and is a member of the board of the company (since 2004).



Jonas Janukėnas

Jonas Janukėnas (born in 1976) is the General Manager of AB City Service (since September, 2013,). Since 2007 Mr Janukėnas was Financial and Administrative Manager of AB City Service. Mr Janukėnas is also the Chairman of the Board at Mano būstas LT UAB (since July, 2012). He holds a Master's degree in Business Administration.

5.2.

MANAGEMENT OF THE COMPANY

AS OF 31 DECEMBER 2014 AND AS OF DATE OF SUBMISSION OF THIS REPORT, THE KEY MANAGERS OF THE COMPANY AND OF THE GROUP ARE AS FOLLOWS:

Name and surname	Position within the Company	Joined to Group
Jonas Janukėnas	General Director, the Board Member of AB City Service	2007
Vytautas Turonis	Executive Manager for Lithuania	2004
Edvinas Paulauskas	Executive Manager	2005
Vytautas Junevičius	Chairman of the Board of City Service group in Russia	2006
Jonas Šimkevičius	Member of the Board of the Group Company, operating in Latvia	2005
Vytautas Jastremskas	Member of the Supervisory Council of the Group Company, operating in Poland	2013
Remigijus Jakubauskas	Head of the Group company, operating in Poland	2013
Anna Górecka – Kolasa	Head of the Group Company, operating in Poland	2004
Fernando López Abril	General Manager of the Group Company, operating in Spain	2010

They do not hold any shares of the Company.



Jonas Janukėnas

Jonas Janukėnas (born in 1976) is the General Manager of AB City Service (since September, 2013,). Since 2007 Mr Janukėnas was Financial and Administrative Manager of AB City Service. Mr Janukėnas is also the Chairman of the Board at Mano būstas LT UAB (since July, 2012). He holds a Master's degree in Business Administration. Prior to coming to work at the Company, he worked as the Financial Manager of UAB Litesko (2001 – 2007) and Senior Auditor and Risk Management Consultant at the Vilnius division of Andersen (1998 – 2001).

At present, the main task of the General Manager is to head the Group and take charge of planning and coordination of important development projects in Lithuania and foreign markets.



Vytautas Turonis

Vytautas Turonis (born in 1972) is the General Director at UAB Mano būstas LT. He holds a Bachelor's degree in International Business. Previously he worked as the Marketing Manager of UAB Specialus Autotransportas (2003 – 2004). He started to work in City Service as the Market Development Department Manager (2004 – 2008).

Vytautas Turonis is responsible for the Group's activities throughout Lithuania.



Edvinas Paulauskas

throughout Lithuania and foreign markets.

Edvinas Paulauskas (born in 1976) is the Executive Manager at City Service AB and Mano būstas LT, UAB. Previously he worked as the Commercial director (since 2008). Edvinas Paulauskas started working in the Company as the Project Manager (2005-2006). He holds a Bachelor's degree in Environment Engineering. Edvinas Paulauskas is responsible for the Group's activities in the commercial and exploitation departments as well as in the innovation and energy efficiency chapter



Vytautas Jastremskas

Vytautas Jastremskas (b. 1970) is a member of the Supervisory Council of the company ZZN, operating in Poland. In addition, he holds position of the Head of City Service Polska, City Service Poland Sp.z.o.o. and works as a project manager of City Service AB in Poland. V. Jastremskas has been working for the company since January 2013, prior to that he provided services as an external consultant. V. Jastremskas holds the Master of Sciences degree in law and has experience in legal and organizational activities, as well as in business development on foreign markets. At present V. Jastremskas is responsible for development projects and control of activities of the Group companies in Poland.

Remigijus Jakubauskas

Remigijus Jakubauskas (b. 1974) is the head of the Group companies, operating in Poland: ZZN and EnergiaOK Sp.z.o.o., as well as acting deputy head of City Service Polska Sp z.o.o. Prior to that, Mr. Jakubauskas worked as a project manager in Poland. R. Jakubauskas has an educational background in energetics.

At present R. Jakubauskas is responsible for the activities of ZZN on the entire territory of Poland.

Anna Górecka-Kolasa

Anna Górecka-Kolasa (b. 1975) is the head of the company City Service Grupa Techniczna Sp.z.o.o. and deputy head in City Service Polska Sp.z.o.o., operating in Poland. A. Górecka-Kolasa has been working for the company ZZN Sp.z.o.o. since 2004, she hold positions of Management and Control Director, Chief Analysis Specialist, Deputy Accountant General and Head of the company ZZN. (2004–2013). A. Górecka-Kolasa has higher education in the area of management and marketing. A. Górecka-Kolasa is responsible for the activities of City Service Grupa Techniczna Sp.z.o.o. throughout Poland.

Jonas Šimkevičius

Jonas Šimkevičius (b. 1980) is a member of the Board of the company Riga City Service, operating in Latvia. Previously J. Šimkevičius worked for the company as a project manager (2005-2007) and before that he held different positions in the companies Limatika (2004-2005) and Ranga IV (2002-2004). J. Šimkevičius has the Bachelor's degree in constructions engineering.

J. Šimkevičius is responsible for the Group's activities in Latvia.





Vytautas Junevičius

Vytautas Junevičius (b. 1965 m.) has been the chairman of the board for the City Service Group companies, operating in Russia, since 2014. Mr. Junevičius commenced his activities in the Group as the head of Kaunas subsidiary (2007 - 2014). V. Junevičius has a bachelor's degree in management.

The foreign markets supervision manager is responsible for the Group's activities in Russia

Fernando López Abril

Fernando López Abril (b. 1969) is Director General of the company Concentra Servicios y Mantenimiento. Previously (in 2010-2012) he held the position of the company's Business Development Director. Before joining the Group company, F. López Abril was employed as Commercial Director of the company AMS-AL-DESA (2007-2010), worked as a regional manager for the company CESPA-FER-ROVIAL (2004-2007) and held position of Director of Technological Systems and Nuclear Services Department at the company BORG Service (1999-2004). F. López Abril holds the Master of Sciences degree in agricultural engineering. F. López Abril is responsible for the Group's activities in Spain.





OVERVIEW OF THE AUDIT COMMITTEE OF THE COMPANY

The Company has the Audit Committee in place. The composition and Regulations of the Audit Committee were approved in the General Meeting of Shareholders on 30 April 2009. The Audit Committee consists of three members, elected for the term of office of four years. The composition of the Audit Committee which is currently working was approved on the 30 of April 2013 in the ordinary General Meeting of Shareholders

Members of the Audit Committee of the Company as of 31 December 2014:

Mr. Saulius Leonavičius – independent member, does not work at the Company, does not control any shares of the Company;

Mr. Jonas Mačiuitis – deputy Manager for finance and administration, controls 700 shares of the Company.

Ms. Irena Veligor – chief accountant, does not control any shares of the Company.

The principal objective of the Audit Committee is to generate higher added value to the Company.

With a view to achieving the set objective, the Audit Committee operates in accordance with the Regulations approved by the General Meeting of Shareholders of the Company. The Audit Committee follows in its activities the requirements of effective legal acts and seeks overall implementation of the recommendations of Corporate Governance Code, for the Companies Listed on NASDAQ OMX Vilnius. In accordance with Article 52(3) of the Law on Audit, the functions of the Company's Audit Committee are as follows:

- 1) to monitor the process of drawing up financial statement;
- 2) to monitor the effectiveness of the systems of corporate internal control, risk management and internal audit, if any;
- 3) to monitor the process of carrying out audit;
- 4) to monitor how the auditor and the audit firm adhere to the

principles of independence and objectivity.

The Audit Committee monitors the external audit firm of the Company at the performance of Company's Annual Report

and the Annual set of the Financial Statements audit. The conclusions of the Audit Committee are presented to the

Board of the Company in accordance with the requirements of the Regulations of the Audit Committee.

6.

KEY RISK ACTIVITY TYPES AND UNCERTAINTIES

In 2014 the market was stable, prices and purchasing power did not decline, in comparison with 2013. Due to heavy competition in facility management market the Company had to concentrate on further efficiency of activities. Building administration tariffs have not changed significantly in a course of the year. Improving customer climate and active sales led to rapid increase in additional services sales volume.

The risks remain similar to last year's: inflation, customers' ability to pay, competition-influenced stricter demands from commercial and residential clients, supply of qualified personnel in the market.

The scope of residential apartment building administration and maintenance services, the essential requirements for service providers, and the tariff calculation procedure are set and regulated in detail by the national and local authorities. Local authorities are empowered to set maximum tariffs for such services, together with the relevant inspectorates control the proper implementation by service providers of the administration and maintenance requirements set out in legislation, and to impose sanctions for failure to comply with the set requirements. Any claims concerning the services provided may be presented to the authorities or service providers by individual owners as well. Taking into account the aforementioned, additional risk factors in the field of apartment building administration and maintenance include any possible amendments to the enforced legislation, the frequency of adoption of such amendments, resolutions passed by central or local authorities which provide for additional obligations of service providers, and the results of controls carried out by various inspectorates and local authorities. Timely and correct indexation of the set maximum tariffs is also a risk factor which has an impact on the Group's activities in the field of residential apartment building administration and maintenance.

There were no other material changes in the legal regulation of the area of administration and maintenance of apartment buildings in 2014, and neither were there any decisions providing for significant additional obligations for service providers; supervising institutions did not identify any major deficiencies in the provision of the services or inconsistencies with the legislative requirements.

FINANCIAL ASSETS AND LIABILITIES AND RISK MANAGEMENT

Credit risk

The Group's and the Company's procedures are in force to ensure on a permanent basis that sales are made to customers with an appropriate credit history and do not exceed an acceptable credit exposure limit. Credit risk of the main customer of the Company Vilnius City Municipality, regarding which there is a trading and credit risk concentration noted (Note 24), is considered as relatively low. Receivables from Vilnius City Municipality as of 31 December 2014 amounted to 20% and 83% of the Group's and the Company's trade accounts receivable, respectively (25% and 97% as of 31 December 2013, respectively).

The maximum exposure to credit risk is represented by the carrying amount of each financial asset. Therefore, the management considers that its maximum exposure is reflected by the amount of trade and other receivables, net of allowance for doubt-ful accounts recognised at the date of the statement of financial position.

Interest rate risk

The major part of the Group's and the Company's borrowings (loans and financial lease obligations) are subject to variable rates, related to EUR LIBOR, EURIBOR, EONIA and VILIBOR, which create an interest rate risk (Notes 16 and 18). There are no financial instruments designated to manage the exposure to the interest rate risk outstanding as of 31 December 2014 and 2013.



7.

TRADING INFORMATION

Shares of City Service, AB are listed on the Baltic Main List of the NASDAQ OMX Vilnius Stock Exchange (trading code: CTSIL). The Company is listed since 8 June, 2007.

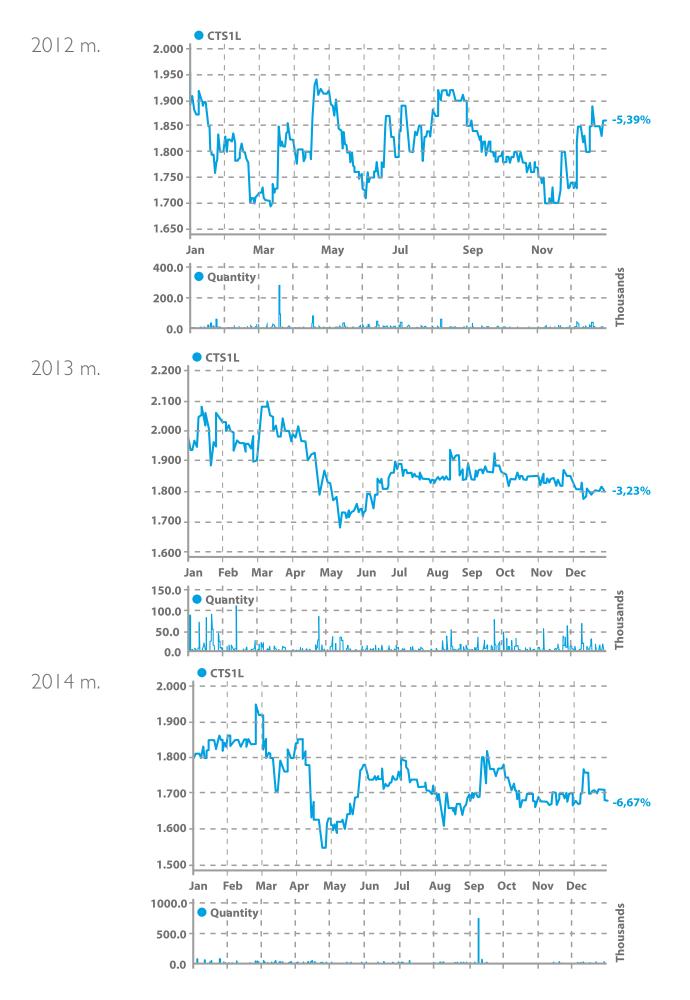
During the accounting period the Company's shares lowest price was LTL 5.248, the highest price LTL 6.733, average price LTL 5.99. At the end of the period market capitalisation was LTL 183 million. Share turnover reached LTL 18.83 million with total 3.1 million shares traded.

P/E ratio was equal to 7.92.



AB CITY SERVICE AND OMX BALTIC BENCHMARK GI INDEXES DEVELOPMENT

AB CITY SERVICE SHARE PRICE (LTL) AND VOLUME



8.

DATA ABOUT AGREEMENTS WITH INTERMEDIARIES OF PUBLIC TRADING IN SECURITIES

On 27 March 2007 the Company and AB Swedbank concluded the contract on transfer of issuer's securities accounting which is valid so far.

On 27 November 2007 the Company signed a liquidity provider agreement with UAB FMĮ Orion Securities, which started a liquidity provider activity from 3 December 2007. The contract is still valid.

9.

DATA ABOUT ISSUER'S SECURITIES TRADED ON REGULATED MARKETS

During period from 1 January 2014 till 31 December 2014 all 31,610,000 ordinary book-entry registered shares of the Company were included into Official List of NASDAQ OMX Vilnius Stock Exchange, nominal value of one share – LTL 1 each. ISIN Code of the shares is LT0000127375, trading code of the shares on NASDAQ OMX Vilnius Stock Exchange – CTS1L.

Trading of the shares on NASDAQ OMX Vilnius Stock Exchange started on 8 June 2007.



10.

THE STRUCTURE OF THE COMPANY'S SHARE CAPITAL

The authorised share capital of the Company is

LTL 31,610,000 and is divided into 31,610 thousand ordinary book-entry registered shares with the nominal value of 1 LTL each.

There are no any restrictions of share rights or special control rights for the shareholders settled in the Articles of Association of the Company.

No shares of the Company are held by itself or its subsidiaries. No convertible securities, exchangeable securities or securities with changeable value or with the warrants or any other securities are issued by the Company.

There are no outstanding acquisition rights or undertakings to increase share capital. All shares of the Company are paid up. All shares of the Company give equal rights to the shareholders of the Company. The Company has not issued any other class of shares than ordinary shares mentioned above.

Shares of the Company give the following rights to the shareholders:

The property rights of the shareholders:

to receive a part of the Company's profit (dividend);

to receive a share of the assets of the Company in liquidation;

to receive funds from the Company, if the authorised capital of the Company is decreased in order to pay off funds of the Company to the shareholders;

to receive shares without payment if the authorized capital is being increased out of the Company's funds, except in cases provided for by the laws;

to have the pre-emption right, except in cases when the General Meeting decides to withdraw for all shareholders the pre-emption right, in acquiring the Company's newly issued shares;

to lend funds to the Company in ways prescribed by laws, but when borrowing from its shareholders, the Company may not offer its assets to the shareholders as collateral. When the Company borrows from a shareholder, the interest may not be higher than the average interest rate offered by commercial banks in the place of residence or business of the lender, which was in effect on the day of conclusion of the loan agreement. In such a case the Company and shareholders shall be prohibited from settlement of a higher interest rate;

other property rights prescribed by the Laws.

The non-property rights of the shareholders:

to attend the General Meetings. A shareholder's right to attend the General Meeting of Shareholders shall also include the right to speak and ask;

to vote at the General Meetings according to voting rights carried by their shares;

electronic means of communication, natural or legal person to attend and vote on behalf of the shareholder at the general meeting of shareholders. Shareholder of electronic means of communication given the authority must notify the Company

to receive information about the Company as provided for in the Law on Companies of the Republic of Lithuania;

to address the court claiming compensation for damage caused as a result of nonfeasance or malfeasance by the Manager of the Company of his duties prescribed by the Law on Companies of the Republic of Lithuania and by other laws and these Articles of Association as well as in other cases provided for by laws;

to give any questions to the Company, relating to the agenda of general meetings of shareholders in advance;

other non-property rights prescribed by the laws of the Republic of Lithuania.

A right to vote at General Meetings may be prohibited or restricted in cases provided for in the Law on Companies of the Republic of Lithuania and other laws and in case of a dispute regarding the ownership right to the share.

Each share of the Company shall grant one vote at the General Meeting. The right to vote at the General Meetings convened after the expiry of the time limit for payment for the first issue of shares shall be granted only by fully paid shares.

The General Meeting shall have the exclusive right to:

to amend the Articles of Association of the Company except where otherwise provided by the Law on Companies;

to change the registered address of the Company;

to select and recall the firm of auditors to perform the Company's annual set of financial statements audit, to set the conditions for payment for audit services;

to elect and recall the members of the Board;

to determine the class, number, nominal value and the minimum issue price of the shares issued by the Company;

to take the decision regarding conversion of shares of one class into shares of another class, to approve the description of the share conversion procedure;

to approve annual set of financial statements;

to take the decision on appropriation of the profit (loss);

to approve interim set of financial statements, prepared in order to adopt the decision regarding paying the dividends for the less period than a financial year;

to take the decision on paying the dividends for the less period than a financial year;

to take the decision on building up, drawing on, reduction or liquidation of the reserves;

to take the decision to issue convertible debentures;

to take the decision to withdraw for all shareholders the right of pre-emption in acquiring the shares or convertible debentures of a specific issue of the Company;

to take the decision to increase the authorised capital;

to take the decision to reduce the authorised capital except where otherwise provided for by the Law on Companies;

to take the decision for the Company to purchase its own shares;

to take the decision on reorganisation or division of the Company and approve the conditions of reorganisation or division except where otherwise provided for by the Law on Companies;

to take the decision to transform the Company;

to take the decision to restructure of the Company;

to take the decision to liquidate the Company, cancel the liquidation of the Company except where otherwise provided for by the Law on Companies;

to elect and remove the liquidator of the Company except where otherwise provided for by the Law on Companies.

The shareholders shall have no other obligations to the Company except for the obligation to pay up, in the prescribed manner, all the shares subscribed for at their issue price.

11.

SHAREHOLDERS OF THE COMPANY

On 31 December 2014 the total number of shareholders of the Company was 1691.

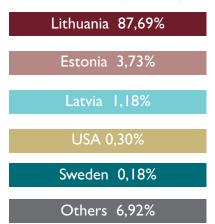
THE DISTRIBUTION OF THE COMPANY'S SHARES AMONG THE SHAREHOLDERS WHO CONTROL MORE THAN 5 PERCENT OF THE COMPANY ON 31 DECEMBER 2014:

	Number of shares held	Owned percentage of the share capital and votes, %
ICOR UAB, legal entity code 300021944, address: Konsti- tucijos av. 7, Vilnius, Lithuania	20.935.618	66,23 %
East Capital Asset Management AB, registration no. 556546-8435, address: Kungsgatan 33, Stokholm, Sweeden	3.334.788	10,55 %
Genesis Asset Managers LLP, registration no. OC 306866, address: 21 Grosvenor Place, London, United Kingdom	1.605.183	5,08 %
Other private and institutional shareholders	5.734.411	18,14%
Total	31.610.000	100%

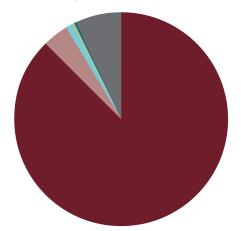
SHAREHOLDERS BY INVESTORS GROUPS ON 31 DECEMBER 2014:

Shareholders	Shareholders		The second s	Share of votes given by the owned shares		
	number	part %	amount	part %		
Households	1602	94,74	2308383	7,3		
Private corporations	65	3,84	23486679	74,30		
Financial institutions and insur- ance corporations	24	1,42	5814938	18,40		
Total	1691	100,00	31610000	100		

Shareholders by country



Percentage of total shareholders



More detailed information on equity hold by the shareholders is disclosed in Note 1 in financial statements.

12.

SHAREHOLDERS WITH SPECIAL CONTROL RIGHTS AND AGREEMENTS BETWEEN THE SHAREHOLDERS

SHAREHOLDERS WITH SPECIAL CONTROL RIGHTS

There are no shareholders with special control rights in the Company; the ordinary book-entry registrated shares grant equal rights to all the shareholders of the Company.

12.2.

12.1.

AGREEMENTS BETWEEN THE SHAREHOLDERS

At the General Meeting the shareholders have taken the decision to allocate at least 25 % (twenty-five percent) of the net profit of the financial year after (i) deduction of unappropriated loss of previous financial year (if any), and (ii) compulsory deductions to the reserve for payment of dividends each year during appropriation of the profit of the last reporting period (starting from appropriation of profit for 2007). Notably, General Shareholders Meeting have to adopt the decision on dividend distribution each year in order to follow such policy.

Except for the above mentioned agreements between the shareholders and in part 13 Restrictions on the transfer of securities and restrictions on voting rights" presented pledge, to the best knowledge of the Company and its management, there were no any other agreements between the shareholders, including the agreements which may impose restrictions on the transfer of securities and/or restrictions on voting rights within the year 2012.

13.

RESTRICTIONS ON THE TRANSFER OF SECURITIES AND RESTRICTIONS ON VOTING RIGHTS

The major shareholder of the Company, UAB ICOR, has pledged the part of its shares, i.e. I 1'396'275 pieces, which constitutes 36,05 % of the authorized capital of the Company to the bank. The right to transfer, pledge or dispose of the above mentioned shares otherwise has been restricted. All other property and non-property rights of UAB ICOR, as the shareholder, are free from any encumbrances or restrictions.

To the best knowledge of the Company and its management, the transfer of the shares was free from any restrictions, except for the above mentioned restriction on the transfer of the Company's shares in 2014.

To the best knowledge of the Company and its management, the voting rights were free from any other restrictions on the shares issued by the Company, except for those specified above in 2014. To the best knowledge of the Company, all shareholders of the Company have the voting right in the General Meeting.

PROCEDURE FOR AMENDMENT OF THE ARTICLES OF ASSOCIATION OF THE COMPANY

The Articles of Association shall be amended in accordance with the procedure provided for by the Law on Companies of the Republic of Lithuania and the Articles of Association of the Company. The Articles of Association of the Company may be amended only by the decision of the General Meeting, except for the cases when there is an effective court order to reduce the Company's authorised capital or when the right to take the decisions regarding amendment of the Company's Articles of Association has been granted to other subjects under the Law on Companies of the Republic of Lithuania and other laws. The decision regarding amendment of the Articles of Association of the Company shall be taken in the General Meeting by at least 2/3 of all votes conferred by the shares of the shareholders present at the General Meeting.

Following the decision taken by the General Meeting to amend the Articles of Association of the Company, the full text of the amended Articles of Association shall be drawn up and signed by the person authorised by the General Meeting. In case of the court order to reduce the authorised capital of the Company and provided that such court order has become effective the amended Articles of Association shall be signed by the Manager of the Company.

The amended Articles of Association shall become effective and may be used as the basis following registration of the amended Articles of Association with the Register of Legal Entities of the Republic of Lithuania.

The amendments of Company's Articles of Association

In the period since the 1st of January 2014 by the 31st of December 2014 and the day of Annual Report 2014 is released Company's Articles of Association are valid in wording registered in Lithuanian Register of Legal Entities on the 3rd of May 2013. The relevant Articles of Association of the Company is available on its website at www.cityservice.eu.

15.

BODIES OF THE COMPANY AND ITS COMPETENCE

The Company has the two-level management system: the Board and the Administration directed by the single-person management body – the General Director. The Supervisory Board is not formed in the Company. It should be noted that the Law on Companies of the Republic of Lithuania does not require companies to have both the Board and the Supervisory Board.

The Board is responsible for strategic planning of the activities and expansion of the Group as well as supervision of the activities and implementation of the decisions of the Company's management, while the management of the Company is responsible for implementation of strategic decisions, direction of the daily activities of the Company and has the right to represent the Company on all issues related with the activities pursuant to the laws, the Articles of Association and on the basis of individual powers of attorney.

I5.I. BOARD OF THE COMPANY

The Board is a collegial management body of the Company. The Board shall consist of 4 (four) members elected for a term of 4 (four) years by the General meeting in accordance with the procedure provided for by the Law on Companies of the Republic of Lithuania. Only a natural person may be elected to serve on the Board. There is no limitation on the number of terms of offices a member of the Board may serve. The Board shall elect its chairman from among its members.

The General Meeting may remove from office the entire Board or its individual members before the expiry of their term of office. A member of the Board may resign from office prior to the expiry of his term of office by giving a written notice thereof to the Company at least

14 (fourteen) days in advance.

The powers of the Board shall cover consideration of the following issues and taking of the following decisions:

- the operating strategy of the Company;
- the annual report of the Company;
- the interim report of the Company;
- the management structure of the Company and the positions of the employees;
- the positions to which employees are recruited by holding competitions;
- regulations of branches and representative offices of the company;
- The Board shall elect and remove from office the Manager of the Company, fix his salary and set other terms of the employment contract, his job description, provide incentives for him and impose penalties;
- The Board shall determine which information shall be considered to be the Company's com mercial (industrial) secret and confidential information;
- for the Company to become an incorporator or a member of other legal entities as well as solutions for any company held shares (shares), or rights granted to other persons or lien;
- to open branches and representative offices of the company; to approve regulations of branches and representative offices of the company;
- to invest, dispose of or lease the fixed assets the book value whereof exceeds 1/20 of the authorised capital of the Company (calculated individually for every type of transaction);
- to pledge or mortgage the fixed assets the book value whereof exceeds 1/20 of the authorised capital of the Company (calculated for the total amount of transactions);
- to offer surety or guarantee for the discharge of obligations of third persons the amount whereof exceeds 1/20 of the authorised capital of the Company;
- decisions of the company to launch a new kind of business and stop specific activities;
- deciding whether to approve participation in the peace agreements and the conclusion of litigation in which the Company expresses or implies company requirement greater than 1/5 of the Company's authorized capital;
- decision to issue bonds or other forms of borrowing from any natural or legal persons (re gardless of the amount of borrowing);
- to acquire the fixed assets the price whereof exceeds 1/20 of the Company's authorised capital;
- the decision to restructure the Company in the cases laid down in the Law on Restructuring of Enterprises;
- other decisions within the powers of the Board as prescribed by the Articles of Association or the decisions of the General Meeting.

The Board shall analyse and evaluate the documents submitted by the Manager of the Company on:

- implementation of the operating strategy of the Company;
- organisation of the activities of the company;
- the financial status of the Company;
- the results of business activities, income and expenditure estimates, the stocktaking data and other accounting data of changes in the assets.

The Board analyses and assesses the Company's draft of its annual set of financial statements and draft of profit/ loss appropriation and along with annual report shall submit them to the General Meeting. The Board determines the methods used by the Company to calculate the depreciation of tangible assets and the amortisation of intangible assets.

The Board is responsible for convocation of the General Meeting and its arrangement on time.

15.2. GENERAL MANAGER OF THE COMPANY

The Manager of the Company is a single-person management body of the Company. In his activities, the Manager of the Company shall comply with laws and other legal acts, the Articles of Association of the Company, decisions of the General Meeting and his job description.

The Manager of the Company shall be elected and removed from office by the Board of the Company which shall also fix his salary, approve his job description, provide incentives and impose penalties. The Manager of the Company shall commence in his office after his election. The employment contract with the Manager of the Company shall be concluded and signed by the chairman of the Board or other person authorized by the General Meeting on behalf of the Company. If the body which elected the Manager of the Company takes the decision to remove him from office, his employment contract shall be terminated.

The Manager of the Company shall be responsible for:

- organisation of activities and the implementation of objects of the Company;
- drawing up of the annual set of financial statements and the drafting of the annual report of the Company;
- drawing up the project of the decision regarding paying the dividends for the less period than a financial year and drawing of the interim set of financial statements and the drafting of the interim report of the Company in order to adopt the decision regarding paying the dividends for the less period than a financial year;
- conclusion of the contract with the firm of auditors;
- submission of information and documents to the General Meeting and the Board in cases laid down in the Law on Companies or at their request;
- submission of documents and particulars of the Company to the manager of the Register of Legal Entities;
- submission of the documents of a public limited liability company to the Bank of Lithuania and the Central Securities Depository of Lithuania;
- public announcement of the information specified in the Law on Companies in the daily news paper "Lietuvos rytas";
- submission of information to the shareholders;
- the fulfilment of other duties laid down in the Law on Companies and other legal acts as well as in the Articles of Association of the Company and the job description of the Manager of the Company.

In his activities, the Manager of the Company shall comply with laws and other legal acts, the Articles of Association of the Company, decisions of the General Meeting and his job description.

The leader of the Company shall act on behalf of the Company and have the right at his sole discretion to transact The Manager of the Company shall be entitled, within the limits of his powers, to issue procuracies by executing them in accordance with the procedure prescribed by the legal acts of the Republic of Lithuania.

MATERIAL AGREEMENTS CONCLUDED BY THE COMPANY WHICH MAY BE IMPORTANT AFTER CHANGE OF CONTROL OF THE COMPANY

There were no material agreements concluded by the Company which came into effect, were amended or terminated following a change of control of the Company during the reporting period.

17.

MAJOR RELATED PARTY TRANSACTIONS

Major related party transactions are provided in the Explanatory Note No. 34 to the Consolidated Annual Financial Statements for the year 2014.

18.

INFORMATION ON TRANSACTIONS THAT WOULD BE HARMFUL MAY HAVE HAD OR WILL HAVE A NEGATIVE IMPACT ON THE COMPANY'S OPERATIONS AND (OR) PERFORMANCE

There were no significant transactions on behalf of the Company that would be harmful may have had or will have a negative impact on the Company's operations and (or) performance during the reporting period.

19.

INFORMATION ON TRANCATIONS MADE UNDER A CONFLICT OF INTERESTS BETWEEN THE COMPANY'S MANAGERS, CONTROLLING SHAREHOLDERS OR OTHER RELATED PARTIES OBLIGATIONS TO THE COMPANY AND THEIR PRIVATE INTERESTSAND (OR) OTHER DUTIES

There were no material transactions on behalf of Company that would enter a conflict of interests between the Company's managers, controlling shareholder or other related parties obligations to the Company and their private interests and (or) other duties during the reporting period.

INFORMATION ON COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Company is in compliance with the procedure for management of companies provided for by the Law on Companies of the Republic of Lithuania. The Company follows the essential principles of governance specified in the Governance Code for Companies Listed on NASDAQ OMX Vilnius Stock Exchange, however it complies with the code in part. Compliance with the Governance Code for Companies Listed on NASDAQ OMX Vilnius Stock Exchange has been disclosed in the form approved by the stock exchange enclosed to the Annual Report as Annex No. 1.

21.

DATA ON PUBLICLY DISCLOSED INFORMATION

SINCE I JANUARY 2014 TILL 31 DECEMBER 2014 THE COMPANY PUBLICLY DISCLOSED IN NASDAQ OMX GLOBENEWSWIRE SYSTEM THE FOLLOWING INFORMATION:

Date	Subject
30.12.2014	Investor's calendar for 2015
23.12.2014	On AWT Holding UAB 25% share sale agreement
09.12.2014	City Service expands residential facility management activities in Latvia
03.12.2014	Negotiations on UAB Rolvika acquisition terminated
28.11.2014	City Service consolidated results for the nine months of 2014
15.09.2014	Notification on transaction concluded by persons' associated with managers of the company
29.08.2014	City Service consolidated results for the six months of 2014
16.07.2014	On the intention to acquire UAB Rolvika shares
30.06.2014	Regarding UAB Baltijos Liftai shares transfer
30.05.2014	City Service consolidated results for the three months of 2014
14.05.2014	City Service acquires residential facility management company in Spain
30.04.2014	The Decisions of the Ordinary General Shareholders Meeting of City Service AB held on 30 April, 2014
30.04.2014	City Service AB annual information for the year 2013
16.04.2014	Regarding supplement of agenda of Ordinary General Shareholders Meeting of City Service AB
10.04.2014	On the Company's business continuity in Russia
09.04.2014	Notice on Ordinary General Shareholders Meeting of City Service AB
31.03.2014	On closing of UAB Ecoservice shares transfer transaction
28.02.2014	City Service consolidated results for the year 2013
21.02.2014	On UAB Ecoservice share sale agreement
06.02.2014	On UAB Ecoservice share sale proceedings

GENERAL INFORMATION ON AB CITY SERVICE AND CITY SERVICE GROUP

22.1.

ISSUER AB CITY SERVICE, DATA AND CONTACTS

Name	AB City Service
Legal form:	public company (limited liability legal person)
Date and place of registration:	28 January 1997, Board of Vilnius City
Company code:	123905633
The registered address of the Company:	Konstitucijos av. 7, LT-09308 Vilnius, Lithuania
The principal place of business:	Lvovo g. 25, LT-09308, Vilnius, Lithuania
Information on bank account:	LT22 2140 0300 0312 9829, Nordea Bank AB Lithuanian branch
Contacts of the Company:	phone (+370 5) 2394900, fax (+370 5) 2394848, e-mail – info@cityservice.eu
Website:	www.cityservice.eu
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

SUBSIDIARIES OPERATING IN LITHUANIA:

Name	UAB Antakalnio būstas
Legal form:	Private limited liability company
Date and place of registration:	II June 1992, Board of Vilnius City
Company code:	21449152
The registered address of the Company:	Antakalnio st. 51, LT-10325 Vilnius, Lithuania
The principal place of business:	Antakalnio st. 51, LT-10325 Vilnius, Lithuania
Information on bank account:	LT51 2140 0300 0313 3381, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, e-mail – info@antakalniobustas.lt
Website:	www.antakalniobustas.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Aukštaitijos būstas
Legal form:	Private limited liability company
Date and place of registration:	16 April 2010 VĮ Registrų Centras Vilnius Branch
Company code:	302496548
The registered address of the Company:	Medeinos st. 8A, LT-06112 Vilnius, Lithuania
The principal place of business:	Medeinos st. 8A, LT-06112 Vilnius, Lithuania
Information on bank account:	LT44 2140 0300 0313 1082, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, e-meil – info@aukstaitijosbustas.lt
Website:	www.aukstaitijosbustas.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Baltijos būsto priežiūra
Legal form:	Private limited liability company
Date and place of registration:	6 April 2010., Vilnius
Company code:	302496377

The registered address of the Company:	Medeinos st. 8A, LT-06112 Vilnius, Lithuania
The principal place of business:	Medeinos st. 8A, LT-06112 Vilnius, Lithuania
Information on bank account:	LT49 2140 0300 0313 3514, Nordea Bank AB Lithuanian branch
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Baltijos NT valdymas
Legal form:	Private limited liability company
Date and place of registration:	12 January 2012, Vilnius
Company code:	302711125
The registered address of the Company:	Kęstučio st. 9, LT - 08118, Vilnius, Lithuania
The principal place of business:	Kęstučio st. 9, LT - 08118, Vilnius, Lithuania
Information on bank account:	LT12 2140 0300 0313 3598, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 5 239 49 00, e-mail - info@cityservice.eu
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Baltijos pastatų valdymas
Legal form:	Private limited liability company
Date and place of registration:	30 November 2011, Vilnius
Company code:	302692963
The registered address of the Company:	Medeinos st. 8A, LT-06112 Vilnius, Lithuania
The principal place of business:	Medeinos st. 8A, LT-06112 Vilnius, Lithuania
Information on bank account:	LT26 2140 0300 0313 3637, Nordea Bank AB Lithuanian branch
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB "Baltijos turto valdymas"
Legal form:	Private limited liability company
Date and place of registration:	2 October 2014, Vilnius
Company code:	303411390
The registered address of the Company:	Elektrinės str. 3, LT-03 I 50 Vilnius, Lithuania
The principal place of business:	Elektrinės str. 3, LT-03 I 50 Vilnius, Lithuania
Information on bank account:	A/s Nr. LT26 2140 0300 0313 3637, Nordea Bank AB Lithuanian branch
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Dainavos būstas
Legal form:	Private limited liability company
Date and place of registration:	10 January 2012, Vilnius
Company code:	302709722
The registered address of the Company:	Medeinos st. 8A, LT-06112 Vilnius, Lithuania
The principal place of business:	Medeinos st. 8A, LT-06112 Vilnius, Lithuania
Information on bank account:	LT02 7300 0101 3014 3465, ,,Swedbank'', AB
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Danės būstas
Legal form:	Private limited liability company
Date and place of registration:	16 August 1991, Board of Klaipėda City
Company code:	140336725
The registered address of the Company:	S. Daukanto st. 37, LT- 92229 Klaipėda, Lithuania
The principal place of business:	Kauno st. 5, LT-91156 Klaipėda, Lithuania

Information on bank account:	LT I 2 2 I 40 0300 03 I 3 3695, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, e-mail – info@danesbustas.lt
Website:	www.danesbustas.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Economus
Legal form:	Private limited liability company
Date and place of registration:	I 2 July 2006 VĮ Registrų Centras Vilnius Branch
Company code:	300582646
The registered address of the Company:	Subačiaus st. 17-2, LT-01300 Vilnius, Lithuania
The principal place of business:	Subačiaus st. 17-2, LT-01300 Vilnius, Lithuania
Information on bank account:	LT70 2140 0300 0313 1875, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, e-mail - info@economus.lt
Website:	www.economus.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Justiniškių būtas
Legal form:	Private limited liability company
Date and place of registration:	22 May 1991., VĮ Registrų Centras Vilnius Branch
Company code:	220664740
The registered address of the Company:	Justiniškių st. 62 A, LT-05239 Vilnius, Lithuania
The principal place of business:	Justiniškių st. 62 A, LT-05239 Vilnius, Lithuania
Information on bank account:	LT49 2140 0300 0313 6618, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, e-mail - info@justiniskiubustas.lt
Website:	www.justiniskiubustas.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Jūros būstas
Legal form:	Private limited liability company
Date and place of registration:	12 June 1992, Board of Klaipėda City
Company code:	140514359
The registered address of the Company:	Minijos st. 130, LT-93244, Klaipėda, Lithuania
The principal place of business:	Minijos st. 130, LT-93244, Klaipėda, Lithuania
Information on bank account:	LT53 2140 0300 0313 5091, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, e-mail – info@jurosbustas.lt
Website:	www.jurosbustas.lt
Registration data about the Company stored:	Register of Enterprises of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Kauno centro būstas
Legal form:	Private limited liability company
Date and place of registration:	3 July 2012, Vilnius
Company code:	302798639
The registered address of the Company:	Medeinos st. 8A, LT-06112 Vilnius, Lithuania
The principal place of business:	Medeinos st. 8A, LT-06112 Vilnius, Lithuania
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Karoliniškių būstas
Legal form:	Private limited liability company
Date and place of registration:	18 June 1992, Board of Vilnius City

Company code:	121457971
The registered address of the Company:	A. J. Povilaičio st. 18, LT-04338 Vilnius, Lithuania
The principal place of business:	A. J. Povilaičio st. 18, LT-04338 Vilnius, Lithuania
Information on bank account:	LT95 2140 0300 0313 5208, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, e-mail – info@karoliniskiubustas.lt
Website:	www.karoliniskiubustas.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Karoliniškių turgus
Legal form:	Private limited liability company
Date and place of registration:	16 August 2013, Vilnius
Company code:	303121177
The registered address of the Company:	Medeinos st. 8A, LT-06112 Vilnius, Lithuania
The principal place of business:	Loretos Asanavičiūtės st. 35, LT-04318 Vilnius, Lithuania
Information on bank account:	LT24 2140 0300 0312 9308, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966 , e-mail — info@manobustas.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ "Registrų centras"

Name	UAB Konarskio turgelis
Legal form:	Private limited liability company
Date and place of registration:	16 August 2013, Vilnius
Company code:	303121451
The registered address of the Company:	Medeinos st. 8A, LT-06112 Vilnius, Lithuania
The principal place of business:	J. Basanavičiaus g. 44 / Muitinės g. 43, LT-03109, Vilnius, Lithuania
Information on bank account:	LT24 2140 0300 0312 9308, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 239 49 00, e-mail – info@manobustas.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Lazdynų butų ūkis
Legal form:	Private limited liability company
Date and place of registration:	I I June 1992., Board of Vilnius City
Company code:	121449348
The registered address of the Company:	Architektų st. 13; LT-04118 Vilnius , Lithuania
The principal place of business:	Architektų st. 13; LT-04118 Vilnius , Lithuania
Information on bank account:	LT65 2140 0300 0313 1189, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966 , e-mail - info@lazdynubustas.lt
Website:	www.lazdynubustas.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Lazdynų būstas
Legal form:	Private limited liability company
Date and place of registration:	8 June 2012, VĮ Registrų Centras Vilnius Branch
Company code:	302798646
The registered address of the Company:	Medeinos st. 8A, LT-06112 Vilnius, Lithuania
The principal place of business:	Medeinos st. 8A, LT-06112 Vilnius, Lithuania
Information on bank account:	LT88 2140 0300 0313 6401, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 5 239 49 00, e-mail – info@cityservice.eu
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Mano aplinka
Legal form:	Private limited liability company
Date and place of registration:	25 April 2014, VĮ Registrų Centras Vilnius Branch
Company code:	303297727
The registered address of the Company:	Elektrinės str.3A, LT-03150, Vilnius, Lietuva
The principal place of business:	Elektrinės str. 3, LT–03150, Vilnius, Lietuva
Information on bank account:	LT72 214 0030 0032 67833, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, e-mail – info@manoaplinka.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Mano aplinka plius
Legal form:	Private limited liability company
Date and place of registration:	I I April 2013, Vilnius
Company code:	303039285
The registered address of the Company:	Elektrinės str.3A, LT-03150, Vilnius, Lietuva
The principal place of business:	Elektrinės str. 3, LT–03150, Vilnius, Lietuva
Information on bank account:	A/s Nr. LT88 2140 0300 0313 6692, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, e-mail – info@manoaplinka.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Mano būstas LT
Legal form:	Private limited liability company
Date and place of registration:	19 June 2007, VĮ Registrų Centras
Company code:	300883806
The registered address of the Company:	Konstitucijos av. 7; LT-09308 Vilnius, Lithuania
The principal place of business:	Smolenskas st. 12; LT-03201 Vilnius, Lithuania
Information on bank account:	LT45 2140 0300 0312 9803 , Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone (8 5) 2394900, Fax (8 5) 2394848, , e-mail – info@manobustas.lt
Website:	www.manobustas.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ "Registrų centras"

Name	UAB Mano sauga
Legal form:	Private limited liability company
Date and place of registration:	17 May 2011, Vilnius
Company code:	302628213
The registered address of the Company:	Medeinos st. 8A, LT-06112 Vilnius, Lithuania
The principal place of business:	Medeinos st. 8A, LT-06112 Vilnius, Lithuania
Information on bank account:	LT67 2140 0300 0249 7549, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, e-mail – info@msauga.lt
Website:	www.msauga.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Mano sauga LT
Legal form:	Private limited liability company
Date and place of registration:	23 October 2014, Vilnius
Company code:	303430960
The registered address of the Company:	Elektrinės str. 3, LT-03 I 50 Vilnius, Lithuania
The principal place of business:	Elektrinės str. 3, LT-03 I 50 Vilnius, Lithuania
Information on bank account:	A/s Nr. LT67 2140 0300 0339 9358, Nordea Bank AB Lithuanian branch

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Contacts of the Company:	Phone 8 5 239 49 00, e-mail – info@msauga.lt
Website:	www.msauga.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ "Registrų centras"

Name	UAB Namų priežiūros centras
Legal form:	Private limited liability company
Date and place of registration:	2 May 200 I, Ministry of Economy of Lithuania
Company code:	125596783
The registered address of the Company:	Medeinos st. 8A, LT-06112 Vilnius, Lithuania
The principal place of business:	Medeinos st. 8A, LT-06112 Vilnius, Lithuania
Information on bank account:	LT26 2140 0300 0313 1891, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, e-mail – info@npc.lt
Website:	www.npc.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Naujamiesčio būstas
Legal form:	Private limited liability company
Date and place of registration:	I I July 1992, Board of Vilnius City
Company code:	121452091
The registered address of the Company:	Medeinos st. 8A, LT-06112 Vilnius, Lithuania
The principal place of business:	Smolenskas st. 12, LT – 03201, Vilnius, Lithuania
Information on bank account:	LT84 2140 0300 0313 1817, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, e-mail – info@naujamiescio-bustas.lt
Website:	www.naujamiescio-bustas.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Nemuno būstas
Legal form:	Private limited liability company
Date and place of registration:	4 December 2001 VĮ Registrų Centras Kaunas Branch
Company code:	135836853
The registered address of the Company:	Medeinos str. 8A, Vilnius, Lithuania
The principal place of business:	Maironio st. 14B-4, LT-44298, Kaunas, Lithuania
Information on bank account:	LT77 2140 0300 0313 1846, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, e-mail - info@bustas.net
Website:	www.nemunobustas.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Nemuno būsto priežiūra
Legal form:	Private limited liability company
Date and place of registration:	10 January 2012, Vilnius
Company code:	302709715
The registered address of the Company:	Kęstučio st. 9, LT - 08118, Vilnius, Lithuania
The principal place of business:	Kęstučio st. 9, LT - 08118, Vilnius, Lithuania
Information on bank account:	LT28 2140 0300 0313 6414, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 5 239 49 00
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ "Registrų centras"

Name Legal form: UAB Pašilaičių būstas

Private limited liability company

Date and place of registration:	9 July 1992, Board of Vilnius City
Company code:	121474935
The registered address of the Company:	Medeinos st. 8A; LT-06112 Vilnius, Lithuania
The principal place of business:	Medeinos st. 8A; LT-06112 Vilnius, Lithuania
Information on bank account:	LT77 2140 0300 0313 1943, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, e-mail – info@pasilaiciubustas.lt
Website:	www.pasilaiciubustas.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Pastatų priežiūra
Legal form:	Private limited liability company
Date and place of registration:	5 August 2014 m. rugpjūčio 5 d., VĮ Registrų Centras
Company code:	303363198
The registered address of the Company:	Elektrinės g. 3, LT-03150 Vilnius, Lietuva
The principal place of business:	Elektrinės g. 3, LT-03150 Vilnius, Lietuva
Information on bank account:	A/s LT25 2140 0300 0334 0459, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Telefonas 8 700 55966, el. paštas - info@manobustas.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Pempininkų būstas
Legal form:	Private limited liability company
Date and place of registration:	12 June 1992, Board of Klaipėda City
Company code:	140514544
The registered address of the Company:	Šilutės rd. 40, LT-94137, Klaipėda, Lithuania
The principal place of business:	Taikos av. 117, LT-94231, Klaipėda, Lithuania
Information on bank account:	LT05 2140 0300 0313 6537, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, e-mail – info@pempininkubustas.lt
Website:	www.pempininkubustas.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Radviliškio būstas
Legal form:	Private limited liability company
Date and place of registration:	13 December 1990, Board of Šiauliai town
Company code:	171205389
The registered address of the Company:	Maironio st. 65, LT-82129 Radviliškis, Lithuania
The principal place of business:	Maironio st. 65, LT-82129 Radviliškis, Lithuania
Information on bank account:	LT81 2140 0300 0313 2065, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, email – info@radviliskiobustas.lt
Website:	www.radviliskiobustas.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras'' Šiauliai Branch

Name	UAB SKOLOS LT
Legal form:	Private limited liability company
Date and place of registration:	6 April 2010., VĮ Registrų Centras
Company code:	302496530
The registered address of the Company:	Medeinos st. 8A, LT-06112 Vilnius, Lithuania
The principal place of business:	Medeinos st. 8A, LT-06112 Vilnius, Lithuania
Information on bank account:	LT51 2140 0300 0313 6388, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, e-mail - info@skolosIt.lt

Website:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''
Registration data about the Company stored:	LR juridinių asmenų registras, VĮ "Registrų centras"

Name	UAB Šiaulių būstas
Legal form:	Private limited liability company
Date and place of registration:	l June 1992, Board of Šiauliai City
Company code:	144619514
The registered address of the Company:	Žemaitės st. 20, LT-77167 Šiauliai, Lithuania
The principal place of business:	Žemaitės st. 20, LT-77167 Šiauliai, Lithuania
Information on bank account:	LT28 2140 0300 0313 5347, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, e-mail – info@siauliubustas.lt
Website:	www.siauliubustas.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Šiaulių butų ūkis
Legal form:	Private limited liability company
Date and place of registration:	l August 2000 m. rugpjūčio I d., Board of Šiauliai City
Company code:	145643183
The registered address of the Company:	Žemaitės str. 20, LT-77167 Šiauliai, Lietuva
The principal place of business:	Žemaitės str. 20, LT-77167 Šiauliai, Lietuva
Information on bank account:	A/s Nr. LT 20 7300 0100 0240 2289, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Telefonas 8 700 55966, el. paštas - info@siauliubustas.lt
Website:	www.siauliubustas.lt
Duomenys kaupiami ir saugomi:	LR juridinių asmenų registras, VĮ "Registrų centras"

Name	UAB Šilutės būstas
Legal form:	Private limited liability company
Date and place of registration:	13 November 1990, VĮ Registrų Centras Klaipėda Branch
Company code:	177000697
The registered address of the Company:	Lietuvininkų st. 60; LT-99116 Šilutė , Lithuania
The principal place of business:	Lietuvininkų st. 60; LT-99116 Šilutė , Lithuania
Information on bank account:	LT49 2140 0300 0313 6715, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, e-mail - info@silutesbustas.lt
Website:	www.silutesbustas.lt
Registration data about the Company stored:	LR juridinių asmenų registras, VĮ "Registrų centras". Klaipėdos filialas.

Name	UAB Vėtrungės būstas
Legal form:	Private limited liability company
Date and place of registration:	16 August 1991, Board of Klaipėda City
Company code:	140337065
The registered address of the Company:	Kauno st. 5, LT-91156 Klaipėda, Lithuania
The principal place of business:	Kauno st. 5, LT-91156 Klaipėda, Lithuania
Information on bank account:	LT28 2140 0300 0313 5541, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, e-mail – info@vetrungesbustas.lt
Website:	www.vetrungesbustas.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ "Registrų centras"

Name	UAB Vilkpėdės būstas
Legal form:	Private limited liability company

Date and place of registration:	9 July 1992., Board of Vilnius City
Company code:	121480265
The registered address of the Company:	Architektų st. 13, LT-04118 Vilnius , Lithuania
The principal place of business:	Architektų st. 13, LT-04118 Vilnius , Lithuania
Information on bank account:	LT14 2140 0300 0313 2010, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, e-mail - info@vilkpedesbustas.lt
Website:	www.vilkpedesbustas.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Vilniaus turgus
Legal form:	Private limited liability company
Date and place of registration:	21 February 2013, Vilnius
Company code:	303005920
The registered address of the Company:	Architektų st. 13, LT-04118 Vilnius, Lithuania
The principal place of business:	Elektrinės str. 3, LT-03150, Vilnius, Lithuania
Information on bank account:	LT10 2140 0300 0312 9269, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 239 49 00, email – info@manobustas.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Vingio būstas
Legal form:	Private limited liability company
Date and place of registration:	12 June 1992, Board of Klaipėda City
Company code:	140524990
The registered address of the Company:	I.Simonaitytės st. 29, LT-95131, Klaipėda, Lithuania
The principal place of business:	Taikos av. 117, LT-94231, Klaipėda, Lithuania
Information on bank account:	LT58 2140 0300 0313 6553, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, e-mail – info@vingiobustas.lt
Website:	www.vingiobustas.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Viršuliškių būstas
Legal form:	Private limited liability company
Date and place of registration:	18 June 1992, Board of Vilnius City
Company code:	121446576
The registered address of the Company:	A. J. Povilaičio st. 18, LT-04338 Vilnius, Lithuania
The principal place of business:	A. J. Povilaičio st. 18, LT-04338 Vilnius, Lithuania
Information on bank account:	LT97 2140 0300 0313 6142, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, e-mail – info@virsuliskiubustas.lt
Website:	www.virsuliskiubustas.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Žaidas
Legal form:	Private limited liability company
Date and place of registration:	30 July 1992, Board of Alytus town
Company code:	149650823
The registered address of the Company:	Žiburio st. 10-2, LT-63235, Alytus, Lithuania
The principal place of business:	Žiburio st. 10-2, LT-63235, Alytus, Lithuania
Information on bank account:	LT88 2140 0300 0313 1163, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, e-mail – info@zaidas.lt

Website:	www.zaidas.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Žardės būstas
Legal form:	Private limited liability company
Date and place of registration:	12 June 1992, Board of Klaipėda City
Company code:	140524848
The registered address of the Company:	Taikos av. 117, LT-94231, Klaipėda, Lithuania
The principal place of business:	Taikos av. 117, LT-94231, Klaipėda, Lithuania
Information on bank account:	LT05 2140 0300 0313 6634, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, e-mail – info@zardesbustas.lt
Website:	www.zardesbustas.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

Name	UAB Žirmūnų būstas
Legal form:	Private limited liability company
Date and place of registration:	9 July 1992 d., Vilnius
Company code:	121483222
The registered address of the Company:	Kalvarijų st. 156, LT- 08207 Vilnius, Lithuania
The principal place of business:	Kalvarijų st. 156, LT- 08207 Vilnius, Lithuania
Information on bank account:	LT58 2140 0300 0313 6359, Nordea Bank AB Lithuanian branch
Contacts of the Company:	Phone 8 700 55966, e-mail – info@zirmunubustas.lt
Website:	www.zirmunubustas.lt
Registration data about the Company stored:	Register of Legal Entities of Republic of Lithuania, VĮ ''Registrų centras''

SUBSIDIARIES OPERATING IN LATVIA, POLAND, RUSSIA FEDERATION, SPAIN:

Name	SIA "Riga City Service"
Legal form:	Limited liability company
Date and place of registration:	19 April 2006, Register of Enterprises of Republic of Latvia Riga division
Company code:	40003819844
The registered address of the company:	G. Astras iela 8b, Riga, Latvia
The principal place of business:	G. Astras iela 8b, Riga, Latvia
Contacts of the company:	Phone (+371) 67 511 222, Fax (+371) 67 511 223, e-mail – office@rigacs.lv
Website:	www.rigacs.lv
Registration data about the company stored:	Register of Legal Entities of Republic of Latvia

Name	SIA "City Service Latvia"
Legal form:	Limited liability company
Date and place of registration:	21 November 2014 m., Register of Enterprises of Republic of Latvia Riga division
Company code:	40103846938
The registered address of the company:	G.Astras iela 8b, Riga, Latvia
The principal place of business:	G.Astras iela 8b, Riga, Latvia
Contacts of the company:	Phone (+371 6) 7511222, Fax (+371 6) 7511223, e-mail – office@rigacs.lv
Website:	www.rigacs.lv
Registration data about the company stored:	Register of Legal Entities of Republic of Latvia
Name	SIA "Namu serviss APSE"
Legal form:	Limited liability company

Date and place of registration:

17 December 2004, Register of Enterprises of Republic of Latvia Liepaja division

Company code:	42103033900
The registered address of the company:	Peldu iela 41-2, LV-3401 Liepaja, Latvia
The principal place of business:	Peldu iela 41-2, LV-3401 Liepaja, Latvia
Contacts of the company:	Phone (+371 6) 63421750, fax (+371 6) 63483219, e-mail – info@apse.lv
Website:	www.apse.lv
Registration data about the company stored:	Register of Legal Entities of Republic of Latvia

Name	City Service Poland Sp.z.o.o
Legal form:	Private limited liability company
Date and place of registration:	22 November 2012, Warszaw
Company code:	441249
The registered address of the company:	ul. 17 Stycznia 48, 02-146 Warszaw
The principal place of business:	ul. 17 Stycznia 48, 02-146 Warszaw
Registration data about the company stored:	Polish register of enterprises: National Court registre (Krajowy Rejestr Sądowy – KRS)

Name	City Service Polska Sp.z.o.o
Legal form:	Private limited liability company
Date and place of registration:	28 October 2013, Warszaw
Company code:	483372
The registered address of the company:	ul. 17 Stycznia 48, 02-146, Warszaw
The principal place of business:	ul. 17 Stycznia 48, 02-146, Warszaw
Registration data about the company stored:	Polish register of enterprises: National Court registre (Krajowy Rejestr Sadowy – KRS)

Name	City Service Grupa Techniczna Sp.z.o.o
Legal form:	Limited liability company
Date and place of registration:	16 January 2014
Company code:	494272
The registered address of the company:	17 Stycznia 48, 02-146 Warszaw
The principal place of business:	17 Stycznia 48, 02-146 Warszaw
Registration data about the company stored:	Polish register of enterprises: National Court registre (Kraiowy Rejestr Sadowy – KRS)

Name	ENERGIAOK Sp.z.o.o.
Legal form:	Private limited liability company
Date and place of registration:	28 July, 2014,, Warszaw
Company code:	515123
The registered address of the company:	17 Stycznia 48, 02-146 Warszaw
The principal place of business:	17 Stycznia 48, 02-146 Warszaw
Registration data about the company stored:	Polish register of enterprises: National Court registre (Krajowy Rejestr Sądowy – KRS)

Name	PROGRESLINE Sp.z.o.o.
Legal form:	Private limited liability company
Date and place of registration:	28 November 2014, Lodz, Poland
Company code:	533531
The registered address of the company:	Piotrkowska, Nr 197, 90-451 Lodz, Poland
The principal place of business:	Piotrkowska, Nr 197, 90-451 Lodz, Poland
Registration data about the company stored:	Polish register of enterprises: National Court registre (Krajowy Rejestr Sądowy – KRS)

Name	INTERBUD MAX Sp. z.o.o
Legal form:	Limited liability company
Date and place of registration:	28 September 2011, Krakow
Company code:	398691
The registered address of the company:	ul. 17 stycznia 48, 02-146 Warszaw
The principal place of business:	ul. 17 stycznia 48, 02-146 Warszaw
Registration data about the company stored:	Polish register of enterprises: National Court registre (Krajowy Rejestr Sądowy – KRS)

Name	Zespół Zarządców Nieruchomości Sp.z.o.o.
Legal form:	Limited liability company
Date and place of registration:	29 September 2004, Polish register of enterprises: National Court registre (Krajowy Rejestr Sądowy – KRS)
Company code:	0000218420
The registered address of the company:	17 Stycznia 48, 02-146 Warszaw
The principal place of business:	17 Stycznia 48, 02-146 Warszaw
Contacts of the company:	Phone (+48 22) 572 55 70, Fax. (+48 22) 659 27 77, e-mail – biuro@zzn.pl
Website:	www.zzn.pl
Registration data about the company stored:	Polish register of enterprises: National Court registre (Krajowy Rejestr Sądowy – KRS)

Name	Concentra Servicios y Mantenimiento, S.A
Legal form:	Limited liability company
Date and place of registration:	3 April 2006, Madrid, Spain
Company code:	A-84659614
The registered address of the company:	Calle Bahía de Pollensa I 3, 28042 Madrid,Spain
The principal place of business:	Calle Bahía de Pollensa I 3, 28042 Madrid,Spain
Contacts of the company:	Phone 91 381 92 20, Fax 91 381 78 03, e-mail - flopez@concentra-servicios.es
Registration data about the company stored:	Spain register of enterprises

Name	Administraciones SantaPola S.L.
Legal form:	Limited liability company
Date and place of registration:	3 December 1996, Alicante
Company code:	b-53159968
The registered address of the company:	Calle del Marqués de Molins, 25, 03 I 30 Santa Pola, Alicante, Spain
The principal place of business:	Calle del Marqués de Molins, 25, 03 I 30 Santa Pola, Alicante, Spain
Contacts of the company:	+34 965 416 060
Registration data about the company stored:	Spain register of enterprises

ОАО Сити Сервис
public company with the limited liability (открытое акционерное общество)
780701001
198260, St. Petersburg, ул. Петергофское шоссе дом 3/2
195197, St. Petersburg, Финляндский пр. 4А, Бизнес-центр "Петровский Форт", офю 435
Phone (+7 812) 742-19-19, Faksas (+7 812) 742-19-19 , e-mail – cityservice@spcs.spb.ru
St. Petersburg Federal Office, Inter regional inspection No.15 (Межрайонная инспекция Федеральной службы №15 по Санкт-Петербургу)

Name	ЗАО Сити Сервис
Legal form:	Private limited liability company (закрытое акционерное общество)
Company code:	780101001

The registered address of the company:	199397, St. Petersburg, ул. Кораблестроителей, д. 31, корп. 2
The principal place of business:	199397, St. Petersburg, ул. Кораблестроителей, д. 31, корп. 2
Contacts of the company:	Phone (+7 812) 3525066, Fax (+7 812) 3525742, e-mail – cityservice@bk.ru
Registration data about the company stored:	St. Petersburg Federal Office, Inter regional inspection No.15 (Межрайонная инспекция Фелеральной службы №15 по Санкт-Петербургу)

Name	ОАО Специализированное ремонтно-наладачное управление
Legal form:	public company with the limited liability (открытое акционерное общество)
Company code:	044030791
The registered address of the company:	195009, St. Petersburg, Бобруйская ул., д.5
The principal place of business:	195197, St. Petersburg, Кондратьевский пр., д.15, к.3
Contacts of the company:	Phone (+7 812) 542-95-00, Faks.: (+7 812) 542-95-00, e-mail - specrnu@rambler.ru
Registration data about the company stored:	St. Petersburg Federal Office, Kalinino regional inspection (Инспекция Федеральной налоговой службы по Калининскому району Санкт-Петербурга)

Name	ООО Жилкомсервис № 3 Фрунзенского района
Legal form:	company with the limited liability (общество с ограниченной ответственностью)
Company code:	7816451699
The registered address of the company:	192283, Санкт-Петербург, ул. Купчинская, д. 30, корп.2
The principal place of business:	192283, Санкт-Петербург, ул. Купчинская, д. 30 корп. 2
Contacts of the company:	phone (+7 812) 771-75-52, Fax (+7 812) 7717552
Registration data about the company stored:	St. Petersburg Federal Office, Inter regional inspection No.15 (Межрайонная инспекция Фелеральной службы №15 по Санкт-Петербургу)

Name	ООО Чистый дом
Legal form:	company with the limited liability (общество с ограниченной ответственностью)
Company code:	7804437890
The registered address of the company:	195197, Санкт-Петербург, Кондратьевский пр., д. 15, к. 3
The principal place of business:	195197, Санкт-Петербург, Кондратьевский пр., д. 15, к. 3
Contacts of the company:	Phone (+7 812) 4585569, Fax (+7 812) 4585569,
Registration data about the company stored:	St. Petersburg Federal Office, Inter regional inspection No.15 (Межрайонная инспекция Федеральной службы №15 по Санкт-Петербургу)

Name	ООО Подъемные механизмы
Legal form:	company with the limited liability (общество с ограниченной ответственностью)
Company code:	780401001
The registered address of the company:	195197, Санкт-Петербург, Кондратьевский пр., д. 15, к. 3
The principal place of business:	195197, Санкт-Петербург, Кондратьевский пр., д. 15, к. 3
Contacts of the company:	Telefonas (+7 812) 742-19-19, Faksas (+7 812) 742-19-19, el. paštas – cityservice@spcs.spb.ru
Registration data about the company stored:	St. Petersburg Federal Office, Inter regional inspection No.15 (Межрайонная инспекция Федеральной службы №15 по Санкт-Петербургу)

Name	ООО «ПРОМИНТЕР-управление проектами»
Legal form:	company with the limited liability (общество с ограниченной ответственностью)
Company code:	2635126803
The registered address of the company:	355000, г.Ставрополь, ул.Пирогова, 15 а
The principal place of business:	355000, г.Ставрополь, ул.Пирогова, 15 а
Contacts of the company:	Phone 8(8652)72-25-44, Fax 8 (8652)55-15-76, e-mail - info.prominter@prominter.net
Registration data about the company stored:	Federal tax inspection of Stavropolis region industrial district (ИФНС России Ставропольского края по Промышленному району города Ставрополя)

Name	ООО «Управляющая компания-1»
Legal form:	company with the limited liability (общество с ограниченной ответственностью)

Company code:	2635085410		
The registered address of the company:	355000, г.Ставрополь, ул.Серова,2		
The principal place of business:	355000, г.Ставрополь, ул. Серова 6/1		
Contacts of the company:	Phone 8 (8652) 71-84-32, Fax 8 (8652) 71-84-32, e-mail - serova6-1@mail.ru		
Registration data about the company stored:	Federal tax inspection of Stavropolis region industrial district (ИФНС России Ставропольского края по Промышленному району города Ставрополя)		

Name	ООО «Управляющая компания-2»		
Legal form:	company with the limited liability (общество с ограниченной ответственностью)		
Company code:	2635085427		
The registered address of the company:	355000, г.Ставрополь, ул.Серова,2		
The principal place of business:	355000, г.Ставрополь, ул. Серова 6/1		
Contacts of the company:	Phone 8 (8652) 71-84-32, Fax 8 (8652) 71-84-32, e-mail - serova6-1@mail.ru		
Registration data about the company stored:	Federal tax inspection of Stavropolis region industrial district (ИФНС России Ставропольского края по Промышленному району города Ставрополя)		

Name	ООО «Управляющая компания-3»
Legal form:	company with the limited liability (общество с ограниченной ответственностью)
Company code:	2635085434
The registered address of the company:	355029, г.Ставрополь, ул.Ленина, 450
The principal place of business:	355029, г.Ставрополь, ул. Краснофлотская, 32
Contacts of the company:	Phone 8 (8652) 35-45-76, Fax 8 (8652) 35-45-76, e-mail - stav5tv@yandex.ru
Registration data about the company stored:	Federal tax inspection of Stavropolis region industrial district (ИФНС России Ставропольского коаз по Промышленному району горола Ставрополя)

Name	ООО «Управляющая компания-4»
Legal form:	company with the limited liability (общество с ограниченной ответственностью)
Company code:	2635085441
The registered address of the company:	355029, г.Ставрополь, ул.Ленина,450
The principal place of business:	355029, г.Ставрополь, ул. Краснофлотская, 32
Contacts of the company:	Phone 8 (8652) 35-45-76, Fax 8 (8652) 35-45-76, e-mail - stav5tv@yandex.ru
Registration data about the company stored:	Federal tax inspection of Stavropolis region industrial district (ИФНС России Ставропольского

Name	ООО «Управляющая компания-5»
Legal form:	company with the limited liability (общество с ограниченной ответственностью)
Company code:	2635085635
The registered address of the company:	355000, г.Ставрополь, ул.Бруснева,2/3а
The principal place of business:	355000, г.Ставрополь, ул.Буйнакского, 39/а
Contacts of the company:	Phone 8 (8652) 38-55-41, Fax 8 (8652) 38-55-41, e-mail - yk5stav@yandex.ru
Registration data about the company stored:	Federal tax inspection of Stavropolis region industrial district (ИФНС России Ставропольского коаз по Промышленному району города Ставрополя)

Name	ООО «УК-5»
Legal form:	company with the limited liability (общество с ограниченной ответственностью)
Company code:	2635085635
The registered address of the company:	355000, г.Ставрополь, ул.Бруснева,2/За
The principal place of business:	355000, г.Ставрополь, ул. Буйнакского, 39/а
Contacts of the company:	Phone 8 (8652) 38-55-41, Fax 8 (8652) 38-55-41, e-mail: yk5stav@yandex.ru
Registration data about the company stored:	Federal tax inspection of Stavropolis region industrial district (ИФНС России Ставропольского края по Промышленному району города Ставрополя)

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Name	ООО «Жилищная управляющая компания № 6»
Legal form:	company with the limited liability (общество с ограниченной ответственностью)
Company code:	2636086896
The registered address of the company:	355040, г.Ставрополь, ул.Доваторцев, 44/2,
The principal place of business:	355040, г.Ставрополь, ул50 лет ВЛКСМ,14а
Contacts of the company:	Phone 8 (8652) 55-12-18, Fax 8 (8652) 38-55-41, e-mail - yk6stav@yandex.ru
Registration data about the company stored:	Federal tax inspection of Stavropolis region industrial district (ИФНС России Ставропольского края по Промышленному району города Ставрополя)

Name	ООО «Управляющая компания-6»
Legal form:	company with the limited liability (общество с ограниченной ответственностью)
Company code:	2635105070
The registered address of the company:	355040, г.Ставрополь, ул.50 лет ВЛКСМ,8а/1
The principal place of business:	355040, г.Ставрополь, ул. 50 лет ВЛКСМ, 14
Contacts of the company:	Phone 8 (8652) 55-12-18, Fax 8 (8652) 38-55-41, e-mail - yk6stav@yandex.ru
Registration data about the company stored:	Federal tax inspection of Stavropolis region industrial district (ИФНС России Ставропольского края по Промышленному району города Ставрополя)

Name	ООО «Управляющая компания-6»
Legal form:	company with the limited liability (общество с ограниченной ответственностью)
Company code:	2635085674
The registered address of the company:	355040, г.Ставрополь, ул. 50 лет ВЛКСМ,8а/1
The principal place of business:	355040, г.Ставрополь, ул. 50 лет ВЛКСМ, 14а
Contacts of the company:	Phone 8 (8652) 55-12-18, Fax 8 (8652) 38-55-41, e-mail - yk6stav@yandex.ru
Registration data about the company stored:	Federal tax inspection of Stavropolis region industrial district (ИФНС России Ставропольского края по Промышленному району города Ставрополя)

Name	ООО «Управляющая компания-8»
Legal form:	company with the limited liability (общество с ограниченной ответственностью)
Company code:	2635105218
The registered address of the company:	355040, г.Ставрополь, пр.Ворошилова,1
The principal place of business:	355040, г.Ставрополь, пр.Ворошилова,1
Contacts of the company:	Phone 8 (8652) 72-63-67, Fax 8 (8652) 72-63-67, e-mail - yk8stav@yandex.ru
Registration data about the company stored:	Federal tax inspection of Stavropolis region industrial district (ИФНС России Ставропольского края по Промышленному району города Ставрополя)

Neither of the above companies has branches or representation offices abroad.

ANNEX I TO AB CITY SERVICE CONSOLIDATED ANNUAL REPORT FOR YEAR 2014

AB CITY SERVICE DISCLOSURE ON COMPLIANCE WITH THE GOVERNANCE CODE FOR THE COM-PANIES LISTED ON NASDAQ OMX VILNIUS IN 2014

AB City Service, following Article 21 paragraph 3 of the Law on Securities of the Republic of Lithuania and item 24.5 of the Listing Rules of AB NASDAQ OMX Vilnius, discloses its compliance with the Corporate Governance Code, for the Companies Listed on NASDAQ OMX Vilnius, and its specific provisions. In the event of non-compliance with the Code or with certain provisions thereof, it must be specified which provisions are not complied with and the reasons of non-compliance.

Principles / Recommendations	Yes / No / Not applicable	Commentary
Principle I: Basic Provisions The overriding objective of a company should be to operate in common	n interests of a	all the shareholders by optimizing over time shareholder value.
1.1. A company should adopt and make public the company's development strategy and objectives by clearly declaring how the company intends to meet the interests of its shareholders and optimize shareholder value.	Yes	Main trends and objectives of development and of the Company were pub- licly announced and emphasized in 2011 and 2012 annul reports. The trends of development of the Company are also disclosed by the essential events and reports to investors about the activities of the Company announced by the Company, periodical reports, communications presented in the state- ments of the managers of the Company in the press.
I.2. All management bodies of a company should act in furtherance of the declared strategic objectives in view of the need to optimize shareholder value.	Yes	The Board of the Company has formed the long-term and short-term stra- tegic objectives of the development of the activities of the Company. The Management of the Company, managers of respective fields make every ef- fort for he implementation of these objectives – the structure of Company and divisions of the companies of the group is optimized, the qualification of responsible persons and specialists is raised.
1.3. A company's supervisory and management bodies should act in close co-operation in order to attain maximum benefit for the company and its shareholders.	Yes	The Board is formed in the Company, which represents the interests of shareholders of the Company. The Board of the Company takes the strategic decisions, adopts the strategy of activities of the Company, annual budget, etc. The decisions adopted by the Board shall be implemented by the managing bodies of the Company. The Board of the Company also performs the maintenance of the implementation of the above-mentioned strategical decisions. The Board representing the shareholders' interests holds sessions according to the need and continuously maintains the direct contact with the managing bodies of the Company.
1.4. A company's supervisory and management bodies should ensure that the rights and interests of persons other than the company's shareholders (e.g. employees, creditors, suppliers, clients, local community), participating in or connected with the company's operation, are duly respected.	Yes	The managing bodies of the Company seek, in their activities, to ensure the interests of all persons related to the activities of the Company. The Management of the Company as well as the managers of separate fields give much time to communication with clients, suppliers, separate owners (residents) of the blocks of flats, in order to find the most optimum solutions. The particularity of activities of the Company determines that the clients, local community are periodically informed about the activities of the Company, the issues important to the community, being dealt with. The Company follows the obligations undertaken and set out in the legal acts and it helps to maintain the long-term relationships with its business partners, ensure the long-term development of activities of the Company. The employees of the Company are continuously informed by the Management and managers of separate fields about the news in the activities of the Company, internal changes. The events are organized for the employees, the employees' opinion surveys are conducted, the motivational system is continuously improved.
Principle II: The corporate governance framework The corporate governance framework should ensure the strategic guid appropriate balance and distribution of functions between the company		ompany, the effective oversight of the company's management bodies, an ection of the shareholders' interests.
22.1. Besides obligatory bodies provided for in the Law on Companies of the Republic of Lithuania – a general shareholders' meeting and the chief executive officer, it is recommended that a company should set up both a collegial supervisory body and a collegial management body. The setting up of collegial bodies for supervision and management facilitates clear separation of management and supervisory functions in the company, accountability and control on the part of the chief executive officer, which, in its turn, facilitate a more efficient and transparent management process.	No	There is one collegiate managing body in the Company – Board of 4 (four) members. The Supervisory Board is not formed.
2.2. A collegial management body is responsible for the strategic man- agement of the company and performs other key functions of corporate governance. A collegial supervisory body is responsible for the effective supervision of the company's management bodies.	Yes	The Board is responsible for strategic management of the Company. The Supervisory Board is not formed.
2.3. Where a company chooses to form only one collegial body, it is rec- ommended that it should be a supervisory body, i.e. the supervisory board. In such a case, the supervisory board is responsible for the effective moni- toring of the functions performed by the company's chief executive officer.	Not applicable	In this period of activities of the Company, the Board is, beside its functions of strategic management, able to properly perform the supervision of imple- mentation of adopted strategic decisions as well as the control of manage- ment of the Company; therefore, there is no objective need for forming the Supervisory Board. The Supervisory Board may be formed in the future, if needed.
2.4. The collegial supervisory body to be elected by the general share- holders' meeting should be set up and should act in the manner defined in Principles III and IV. Where a company should decide not to set up a collegial supervisory body but rather a collegial management body, i.e. the board, Principles III and IV should apply to the board as long as that does	Yes	The order stipulated in III and IV principles is currently followed, The essential requirements provided for in the principles are not violated.

Principles / Recommendations	Yes / No / Not applicable	Commentary
not contradict the essence and purpose of this body. I		
2.5. Company's management and supervisory bodies should comprise such number of board (executive directors) and supervisory (non-executive di- rectors) board members that no individual or small group of individuals can dominate decision-making on the part of these bodies.2	No	The Board of the Company is formed from 4 (four) members. The Board adopts the decisions with a majority vote; therefore, the votes of two mem- bers of the Board import on, whether the certain decisions will be adopted, or not.
2.6. Non-executive directors or members of the supervisory board should be appointed for specified terms subject to individual re-election, at max- imum intervals provided for in the Lithuanian legislation with a view to ensuring necessary development of professional experience and sufficient- ly frequent reconfirmation of their status. A possibility to remove them should also be stipulated however this procedure should not be easier than the removal procedure for an executive director or a member of the management board.	Not applicable	^a The Supervisory Board is not formed in the Company.
2.7. Chairman of the collegial body elected by the general shareholders' meeting may be a person whose current or past office constitutes no obstacle to conduct independent and impartial supervision. Where a company should decide not to set up a supervisory board but rather the board, it is recommended that the chairman of the board and chief executive officer of the company should be a different person. Former company's chief executive officer should not be immediately nominated as the chairman of the collegial body elected by the general shareholders' meeting. When a company chooses to departure from these recommendations, it should furnish information on the measures it has taken to ensure impartiality of the supervision.		The Chairman of the Board of the Company and the head of the Compa- ny – General Manager are different persons. The Chairman of the Board of the Company has not been the head of the Company. The Chairman of the Board of the Company is not related to the daily activities of the Company.
Principle III: The order of the formation of a collegial body to be elected The order of the formation a collegial body to be elected by a general ability of this body to the shareholders and objective monitoring of the	shareholders'	meeting should ensure representation of minority shareholders, account-
3.1. The mechanism of the formation of a collegial body to be elected by a general shareholders' meeting (hereinafter in this Principle referred to as the 'collegial body') should ensure objective and fair monitoring of the company's management bodies as well as representation of minority shareholders.	Yes	The mechanism of formation of the Board, that meets the requirements of the Law on Companies of the Republic of Lithuania, ensures the objective supervision of managing bodies.
3.2. Names and surnames of the candidates to become members of a collegial body, information about their education, qualification, professional background, positions taken and potential conflicts of interest should be disclosed early enough before the general shareholders' meeting so that the shareholders would have sufficient time to make an informed voting decision. All factors affecting the candidate's independence, the sample list of which is set out in Recommendation 3.7, should be also disclosed. The collegial body should also be informed on any subsequent changes in the provided information. The collegial body should, on yearly basis, collect data provided in this item on its members and disclose this in the company's annual report.		The main shareholder of the Company, who delegated his members to the Board, ensures that the members have the competence and experience nec- essary for their work. Information about Company's Board member's education and work experi- ence is disclosed in the Company's interim information and annual reports.
3.3. Should a person be nominated for members of a collegial body, such nomination should be followed by the disclosure of information on candidate's particular competences relevant to his/her service on the collegial body. In order shareholders and investors are able to ascertain whether member's competence is further relevant, the collegial body should, in its annual report, disclose the information on its composition and particular competences of individual members which are relevant to their service on the collegial body.		e Detail information is provided in Clause 3.2.
3.4. In order to maintain a proper balance in terms of the current quali- fications possessed by its members, the desired composition of the colle- gial body shall be determined with regard to the company's structure and activities, and have this periodically evaluated. The collegial body should ensure that it is composed of members who, as a whole, have the required diversity of knowledge, judgment and experience to complete their tasks properly. The members of the audit committee, collectively, should have a recent knowledge and relevant experience in the fields of finance, account- ing and/or audit for the stock exchange listed companies. At least one of the members of the remuneration committee should have knowledge of and experience in the field of remuneration policy. For more than a year the Seimas of the Republic of Lithuania is considering variuos amendments of the Civil code that are related to the apartment building regulation.		The composition of the Board of the Company and the number of members meets the scopes of activities of the Company and the size of the existing structure. The members of the Board of the Company and the members of the Audit Committee of the Company have sufficient experience in the fields, where the Company performs its main activities; also, all members have versatile knowledge in the fields of finance, economy, investment management, management, maintenance of technologies and engineering systems, keep trace of innovations in these fields.

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Principles / Recommendations	Yes / No / Not applicable	Commentary
3.5. All new members of the collegial body should be offered a tailored l program focused on introducing a member with his/her duties, corporate organization and activities. The collegial body should conduct an annual review to identify fields where its members need to update their skills and knowledge.		No event occurred in the Company, with the member of the Board becom- ing the person not familiar with the activities, structure as well as strategic objectives of the Company. Skills as well as knowledge of the members of the Board are continuously updated and enhanced, with the members performing their functions in the Board.
3.6. In order to ensure that all material conflicts of interest related with a member of the collegial body are resolved properly, the collegial body should comprise a sufficient4 number of independent5 members.		The issue on the independent members and their sufficient number in the collegiate managing body maybe discussed in the future.

3.7. A member of the collegial body should be considered to be indepen- Not applicable According to the comment of Clause 3.6., it is still not relevant.

dent only if he is free of any business, family or other relationship with the company, its controlling shareholder or the management of either, that creates a conflict of interest such as to impair his judgment. Since all cases when member of the collegial body is likely to become dependant are impossible to list, moreover, relationships and circumstances associated with the determination of independence may vary amongst companies and the best practices of solving this problem are yet to evolve in the course of time, assessment of independence of a member of the collegial body should be based on the contents of the relationship and circumstances rather than their form. The key criteria for identifying whether a member of the collegial body can be considered to be independent are the following:

I. He/she is not an executive director or member of the board (if a collegial body elected by the general shareholders' meeting is the supervisory board) of the company or any associated company and has not been such during the last five years;

2. He/she is not an employee of the company or some any company and has not been such during the last three years, except for cases when a member of the collegial body does not belong to the senior management and was elected to the collegial body as a representative of the employees; 3. He/she is not receiving or has been not receiving significant additional remuneration from the company or associated company other than remuneration for the office in the collegial body. Such additional remuneration includes participation in share options or some other performance based pay systems; it does not include compensation payments for the previous office in the company (provided that such payment is no way related with later position) as per pension plans (inclusive of deferred compensations); 4. He/she is not a controlling shareholder or representative of such shareholder (control as defined in the Council Directive 83/349/EEC Article I Part 1);

5. He/she does not have and did not have any material business relations with the company or associated company within the past year directly or as a partner, shareholder, director or superior employee of the subject having such relationship. A subject is considered to have business relations when it is a major supplier or service provider (inclusive of financial, legal, counseling and consulting services), major client or organization receiving significant payments from the company or its group;

 He/she is not and has not been, during the last three years, partner or employee of the current or former external audit company of the company or associated company;

7. He/she is not an executive director or member of the board in some other company where executive director of the company or member of the board (if a collegial body elected by the general shareholders' meeting is the supervisory board) is non-executive director or member of the supervisory board, he/she may not also have any other material relationships with executive directors of the company that arise from their participation in activities of other companies or bodies;

 He/she has not been in the position of a member of the collegial body for over than 12 years;

9. He/she is not a close relative to an executive director or member of the board (if a collegial body elected by the general shareholders' meeting is the supervisory board) or to any person listed in above items 1 to 8. Close relative is considered to be a spouse (common-law spouse), children and parents.

3.8. The determination of what constitutes independence is fundamentally Not applicable According to the comment of Clause 3.6., it is still not relevant. an issue for the collegial body itself to determine. The collegial body may decide that, despite a particular member meets all the criteria of independence laid down in this Code, he cannot be considered independent due to special personal or company-related circumstances.

3.9. Necessary information on conclusions the collegial body has come to Not applicable According to the comment of Clause 3.6., it is still not relevant.

Principles / Recommendations	Yes / No / Not applicable	Commentary
in its determination of whether a particular member of the body should be considered to be independent should be disclosed. When a person is nominated to become a member of the collegial body, the company should disclose whether it considers the person to be independent. When a par- ticular member of the collegial body does not meet one or more criteria of independence set out in this Code, the company should disclose its reasons for nevertheless considering the member to be independent. In addition, the company should annually disclose which members of the collegial body it considers to be independent.		
3.10. When one or more criteria of independence set out in this Code has not been met throughout the year, the company should disclose its reasons for considering a particular member of the collegial body to be independent. To ensure accuracy of the information disclosed in relation with the independence of the members of the collegial body, the company should require independent members to have their independence period- ically re-confirmed.	Not applicable	e According to the comment of Clause 3.6., it is still not relevant.
3.11. In order to remunerate members of a collegial body for their work and participation in the meetings of the collegial body, they may be remu- nerated from the company's funds6. The general shareholders' meeting should approve the amount of such remuneration.	Not applicable	e According to the comment of Clause 3.6., it is still not relevant.
Principle IV: The duties and liabilities of a collegial body elected by the ge The corporate governance framework should ensure proper and effective powers granted to the collegial body should ensure effective monitoring7 shareholders.	e functioning o	olders' meeting of the collegial body elected by the general shareholders' meeting, and the any's management bodies and protection of interests of all the company's
4.1. The collegial body elected by the general shareholders' meeting (here- inafter in this Principle referred to as the 'collegial body') should ensure integrity and transparency of the company's financial statements and the control system. The collegial body should issue recommendations to the company's management bodies and monitor and control the company's management performance.8	Yes	The member of the Board of the Company, who is responsible for the fi- nance supervision of the Company, continuously maintains the contact and regularly meets with the Chief Accountant of the Company to discuss the financial state of the Company as well as the last occurred essential financial changes, if any. The Chairman of the Board of the Company continuously maintains the contact and regularly meets with the General Director of the Company to discuss the changes occurred or occurring in the activities of the Company, essential issues of organization of activities, development of activities of the Company. The Board of the Company analyzes and assesses the material about the activities and finance of the Company, received from the General Manager as well as Chief Accountant of the Company, if necessary, gives recommen- dations and suggestions.
4.2. Members of the collegial body should act in good faith, with care and responsibility for the benefit and in the interests of the company and its shareholders with due regard to the interests of employees and public welfare. Independent members of the collegial body should (a) under all circumstances maintain independence of their analysis, decision-making and actions (b) do not seek and accept any unjustified privileges that might compromise their independence, and (c) clearly express their objections should a member consider that decision of the collegial body is against the interests of the company. Should a collegial body have passed decisions independent member has serious doubts about, the member should make adequate conclusions. Should an independent member resign from his office, he should explain the reasons in a letter addressed to the collegial body or audit committee and, if necessary, respective company-not-pertaining body (institution).	Yes	The Members of the Board of the Company act responsibly as well in good- will in favour of the Company as well as shareholders, seek to retain their independence in adopting the decisions and taking into account the interests of the third persons.
4.3. Each member should devote sufficient time and attention to perform his duties as a member of the collegial body. Each member of the collegial body should limit other professional obligations of his (in particular any directorships held in other companies) in such a manner they do not inter- fere with proper performance of duties of a member of the collegial body. In the event a member of the collegial body should be present in less than a half9 of the meetings of the collegial body throughout the financial year of the company, shareholders of the company should be notified.	Yes	The members of the Board of the Company, each individually and all collec- tively, pay sufficient time and attention to have the function attributed to the competence of the Board duly performed. The members of the Board take part in the sessions, the time of which is agreed among the members so that all members of the Board could take part in the session.
4.4. Where decisions of a collegial body may have a different effect on the company's shareholders, the collegial body should treat all shareholders impartially and fairly. It should ensure that shareholders are properly informed on the company's affairs, strategies, risk management and resolution of conflicts of interest. The company should have a clearly established role of	Yes	The Board of the Company seeks, in its work, to conduct in good faith and impartially with all shareholders of the Company, and according to the data available in the Company, there has been no case, so far, that it were vice versa. The Chairman of the Board of the Company is, by adjusting as well as coordinating the interactions with the General Manager of the Company,

Principles / Recommendations	Yes / No / Not applicable	Commentary
members of the collegial body when communicating with and committing to shareholders.		obliged and authorized to, in the name of the Board, communicate with the shareholders, inform the shareholders about the activities, strategy, other essential matters of the Company; also to give official binding clarifications.
4.5. It is recommended that transactions (except insignificant ones due to their low value or concluded when carrying out routine operations in the company under usual conditions), concluded between the company and its shareholders, members of the supervisory or managing bodies or other natural or legal persons that exert or may exert influence on the company's management should be subject to approval of the collegial body. The deci- sion concerning approval of such transactions should be deemed adopted only provided the majority of the independent members of the collegial body voted for such a decision.		All transactions specified in this recommendation, if they are not insignificant due to the low value, are concluded upon the decisions of the Board which may be adopted only in case of the required quorum and majority and fol- lowing the provisions of the Company's Articles of Association that complies with the Law on Companies of the Republic of Lithuania.
4.6. The collegial body should be independent in passing decisions that are significant for the company's operations and strategy. Taken separately, the collegial body should be independent of the company's management bodies 10. Members of the collegial body should act and pass decisions without an outside influence from the persons who have elected it. Companies should ensure that the collegial body and its committees are provided with sufficient administrative and financial resources to discharge their duties, including the right to obtain, in particular from employees of the company, all the necessary information or to seek independent legal, accounting or any other advice on issues pertaining to the competence of the collegial body and its committees. When using the services of a consultant with a view to obtaining information on market standards for remuneration systems, the remuneration committee should ensure that the consultant concerned does not at the same time advice the human resources department, executive directors or collegial management organs of the company concerned.		The Board of the Company adopts the decisions, following only the interests of the Company; therefore, the independence of the members in adopting the decisions significant to the activities and strategy of the Company, shall be assessed according to the interests of the Company and its shareholders. The members of the Board are provided with all possibilities and they have the right to all resources necessary to duly perform the obligations, including the possibilities to apply to the independent external legal, accounting or oth- er specialists. The General Manager of the Company ensured that the man- agers or employees of the separate fields of the Company provide directly the Board or through the General Manager with the required information to the members of the Board, so that they could duly perform their functions and deal with the issues attributed to their competence.
4.7. Activities of the collegial body should be organized in a manner that independent members of the collegial body could have major influence in relevant areas where chances of occurrence of conflicts of interest are very high. Such areas to be considered as highly relevant are issues of nomination of company's directors, determination of directors' remuneration and control and assessment of company's audit. Therefore when the mentioned issues are attributable to the competence of the collegial body, it is recommended that the collegial body should establish nomination, remuneration, and audit committees I I. Companies should ensure that the functions attributable to the nomination, remuneration, and audit committees. In such case a company should explain in detail reasons behind the selection of alternative approach and how the selected approach complies with the objectives set forth for the three different committees. Should the collegial body of the company comprises may be performed by the collegial body itself, provided that it meets composition requirements advocated for the committees and that adequate information is provided in this respect. In such case provisions of this Code relating to the committees of the collegial body (in particular with respect to their role, operation, and transparency) should apply, where relevant, to the collegial body as a whole.		The recommendation is implemented partly. The Audit Committee was es- tablished by implementing the decision adopted in the General Meeting of Shareholders on 30 April 2009. The Audit Committee was established in or- der to comply with the requirements of the Law on Audit and to this Code. According to the existing scopes of the activities of the Company, results as well as objective needs, and to the fact that the Board of the Company con- sists of 4 (four) members, the Company in not in need of the establishment other committees, but the establishment of nomination and remuneration committees shall be considered in the future.
4.8. The key objective of the committees is to increase efficiency of the activities of the collegial body by ensuring that decisions are based on due consideration, and to help organize its work with a view to ensuring that the decisions it takes are free of material conflicts of interest. Committees should exercise independent judgement and integrity when exercising its functions as well as present the collegial body with recommendations concerning the decisions of the collegial body. Nevertheless the final decision shall be adopted by the collegial body. The recommendation on creation of committees is not intended, in principle, to constrict the competence of the collegial body or to remove the matters considered from the purview of the collegial body itself, which remains fully responsible for the decisions taken in its field of competence.		The Audit Committee operates in accordance with the Regulations approved by the General Meeting of Shareholders of the Company. The Audit Com- mittee in accordance with the need provides the Company's Board with rec- ommendations.
4.9. Committees established by the collegial body should normally be composed of at least three members. In companies with small number of members of the collegial body, they could exceptionally be composed of two members. Majority of the members of each committee should be con- stituted from independent members of the collegial body. In cases when the company chooses not to set up a supervisory board, remuneration and audit committees should be entirely comprised of non-executive directors. Chairmanship and membership of the committees should be decided with		The Audit Committee consists of three members elected for the term of office of four years. One of the members is independent. The composition and the term of office of the Audit Committee is approved by the General Meeting of Shareholders. Audit Committee composition and their terms en- sure the nature of aims and objectives of the Company and its shareholders.

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due regard to the need to ensure that committee membership is refreshed and that undue reliance is not placed on particular individuals.		
4.10. Authority of each of the committees should be determined by the collegial body. Committees should perform their duties in line with author- ity delegated to them and inform the collegial body on their activities and performance on regular basis. Authority of every committee stipulating the role and rights and duties of the committee should be made public at least once a year (as part of the information disclosed by the company annually on its corporate governance structures and practices). Companies should also make public annually a statement by existing committees on their composition, number of meetings and attendance over the year, and their main activities. Audit committee should confirm that it is satisfied with the independence of the audit process and describe briefly the actions it has taken to reach this conclusion.		Under the regulations of the Audit Committee of the Company the Audit Committee presents the report about its activity to the Board of the Compa- ny no less than one time per year.
4.11. In order to ensure independence and impartiality of the committees, members of the collegial body that are not members of the committee should commonly have a right to participate in the meetings of the com- mittee only if invited by the committee. A committee may invite or demand participation in the meeting of particular officers or experts. Chairman of each of the committees should have a possibility to maintain direct com- munication with the shareholders. Events when such are to be performed should be specified in the regulations for committee activities.		The regulations of the Company's Audit Committee shall grant the right for the Audit Committee members to convene to the Audit Committee metings the Board members and the other employees of the Company.
 4.12. Nomination Committee. 4.12. I. Key functions of the nomination committee should be the following I) Identify and recommend, for the approval of the collegial body, candidates to fill board vacancies. The nomination committee should evaluate the balance of skills, knowledge and experience on the management body prepare a description of the roles and capabilities required to assume a particular office, and assess the time commitment expected. Nomination committee can also consider candidates to members of the collegial body delegated by the shareholders of the company; 2) Assess on regular basis the structure, size, composition and performance of the supervisory and management bodies, and make recommendations to the collegial body regarding the means of achieving necessary changes; 3) Assess on regular basis the skills, knowledge and experience of individual directors and report on this to the collegial body; 4) Properly consider issues related to succession planning; 5) Review the policy of the management bodies for selection and appointment of senior management. 4.12.2. Nomination committee should consider proposals by other parties including management and shareholders. When dealing with issues related to executive directors or members of the board (if a collegial body elected by the general shareholders' meeting is the supervisory board) and senior management, chief executive officer of the company should be consulted by, and entitled to submit proposals to the nomination committee. 		The appointment committee was not formed according to the circumstances set out in Clause 4.7.
		The salary committee was not formed according to the circumstances set out in Clause 4.7.

4.13.1. Key functions of the remuneration committee should be the following:

I) Make proposals, for the approval of the collegial body, on the remuneration policy for members of management bodies and executive directors. Such policy should address all forms of compensation, including the fixed remuneration, performance-based remuneration schemes, pension arrangements, and termination payments. Proposals considering performance-based remuneration schemes should be accompanied with recommendations on the related objectives and evaluation criteria, with a view to properly aligning the pay of executive director and members of the management bodies with the long-term interests of the shareholders and the objectives set by the collegial body;

2) Make proposals to the collegial body on the individual remuneration for executive directors and member of management bodies in order their remunerations are consistent with company's remuneration policy and the evaluation of the performance of these persons concerned. In doing so, the committee should be properly informed on the total compensation obtained by executive directors and members of the management bodies from the affiliated companies;

3) Ensure that remuneration of individual executive directors or members

Principles / Recommendations	Yes / No / Not applicable	Commentary
 of management body is proportionate to the remuneration of other executive directors or members of management body and other staff members of the company; 4) Periodically review the remuneration policy for executive directors or members of management body, including the policy regarding share-based remuneration, and its implementation; 5) Make proposals to the collegial body on suitable forms of contracts for executive directors and members of the management bodies; 6) Assist the collegial body in overseeing how the company complies with applicable provisions regarding the remuneration-related information disclosure (in particular the remuneration policy applied and individual remuneration of directors); 7) Make general recommendations to the executive directors and members of the management bodies on the level and structure of remuneration for senior management (as defined by the collegial body) with regard to the respective information provided by the executive directors and members of the management bodies. 		
 4.13.2. With respect to stock options and other share-based incentives which may be granted to directors or other employees, the committee should: 1) Consider general policy regarding the granting of the above mentioned schemes, in particular stock options, and make any related proposals to the collegial body; 2)Examine the related information that is given in the company's annual report and documents intended for the use during the shareholders meeting; 3) Make proposals to the collegial body regarding the choice between granting options to subscribe shares or granting options to purchase shares, specifying the reasons for its choice as well as the consequences that this choice has. 		
4.13.3. Upon resolution of the issues attributable to the competence of the remuneration committee, the committee should at least address the chairman of the collegial body and/or chief executive officer of the company for their opinion on the remuneration of other executive directors or members of the management		

4.14. Audit Committee

4.14.1. Key functions of the audit committee should be the following:
Observe the integrity of the financial information provided by the company, in particular by reviewing the relevance and consistency of the accounting methods used by the company and its group (including the criteria for the consolidation of the accounts of companies in the group);

• At least once a year review the systems of internal control and risk management to ensure that the key risks (inclusive of the risks in relation with compliance with existing laws and regulations) are properly identified, managed and reflected in the information provided;

• Ensure the efficiency of the internal audit function, among other things, by making recommendations on the selection, appointment, reappointment and removal of the head of the internal audit department and on the budget of the department, and by monitoring the responsiveness of the management to its findings and recommendations. Should there be no internal audit authority in the company, the need for one should be reviewed at least annually;

• Make recommendations to the collegial body related with selection, appointment, reappointment and removal of the external auditor (to be done by the general shareholders' meeting) and with the terms and conditions of his engagement. The committee should investigate situations that lead to a resignation of the audit company or auditor and make recommendations on required actions in such situations;

• Monitor independence and impartiality of the external auditor, in particular by reviewing the audit company's compliance with applicable guidance relating to the rotation of audit partners, the level of fees paid by the company, and similar issues. In order to prevent occurrence of material conflicts of interest, the committee, based on the auditor's disclosed inter alia data on all remunerations paid by the company to the auditor and network, should at all times monitor nature and extent of the non-audit services. Having regard to the principals and guidelines established in the 16 May 2002 Commission Recommendation 2002/590/EC, the committee should determine and apply a formal policy establishing types of non-audit services The Company has the Audit Committee in place. The composition and Regulations of the Audit Committee were approved in the General Meeting of Shareholders on 30 April 2009. The Audit Committee consists of three members elected for the term of office of four years. One of the members is independent.

The Audit Committee was established under the requirements for Audit Committees approved on 13 August, 2008 by the Securities Commission of Lithuanian Republic.

In accordance with Article 52(3) of the Law on Audit, the functions of the Company's Audit Committee are as follows:

I) to monitor the process of drawing up financial statement;

2) to monitor the effectiveness of the systems of corporate internal control, risk management and internal audit, if any;

3) to monitor the process of carrying out audit;

 to monitor how the auditor and the audit firm adhere to the principles of independence and objectivity.

The principal objective of the Audit Committee is to generate higher added value to the Company. With a view to achieving the set objective, the Audit Committee operates in accordance with the Regulations approved by the General Meeting of Shareholders of the Company. The Audit Committee follows in its activities the requirements of effective legal acts and seeks overall implementation of the recommendations of this Code.

Principles / Recommendations	Yes / No /	Commentary
	Not applicable	
 that are (a) excluded, (b) permissible only after review by the committee, and (c) permissible without referral to the committee; Review efficiency of the external audit process and responsiveness of management to recommendations made in the external auditor's management letter. 		
4.14.2. All members of the committee should be furnished with complete nformation on particulars of accounting, financial and other operations of the company. Company's management should inform the audit committee of the methods used to account for significant and unusual transactions where the accounting treatment may be open to different approaches. In such case a special consideration should be given to company's operations n offshore centers and/or activities carried out through special purpose vehicles (organizations) and justification of such operations.		
4.14.3. The audit committee should decide whether participation of the chairman of the collegial body, chief executive officer of the company, chief inancial officer (or superior employees in charge of finances, treasury and accounting), or internal and external auditors in the meetings of the committee is required (if required, when). The committee should be entitled, when needed, to meet with any relevant person without executive directors and members of the management bodies present.		
1.14.4. Internal and external auditors should be secured with not only ef- iective working relationship with management, but also with free access to the collegial body. For this purpose the audit committee should act as the principal contact person for the internal and external auditors.		
4.14.5. The audit committee should be informed of the internal auditor's work program, and should be furnished with internal audit's reports or periodic summaries. The audit committee should also be informed of the work program of the external auditor and should be furnished with report disclosing all relationships between the independent auditor and the company and its group. The committee should be timely furnished information on all issues arising from the audit.		
4.14.6. The audit committee should examine whether the company is fol- owing applicable provisions regarding the possibility for employees to re- port alleged significant irregularities in the company, by way of complaints or through anonymous submissions (normally to an independent member of the collegial body), and should ensure that there is a procedure estab- ished for proportionate and independent investigation of these issues and for appropriate follow-up action. 4.14.7. The audit committee should report on its activities to the collegial body at least once in every six months, at the time the yearly and half-yearly statements are approved.		
4.15. Every year the collegial body should conduct the assessment of its ac- civities. The assessment should include evaluation of collegial body's struc- cure, work organization and ability to act as a group, evaluation of each of the collegial body member's and committee's competence and work afficiency and assessment whether the collegial body has achieved its ob- ectives. The collegial body should, at least once a year, make public (as part of the information the company annually discloses on its management structures and practices) respective information on its internal organization and working procedures, and specify what material changes were made as a result of the assessment of the collegial body of its own activities.		The practice has not so far being formed in the Company for the Board of t Company to perform the assessment of its activities as well as to separat inform the shareholders about it, as the controlling shareholder, by appoint the members of the Board, already knows the experience, competence a determination of each member to act only for the interests of the Compa
Principle V: The working procedure of the company's collegial bodies The working procedure of supervisory and management bodies establish and encourage active co-operation between the company's bodies.	ied in the com	pany should ensure efficient operation of these bodies and decision-maki
5.1. The company's supervisory and management bodies (hereinafter in this Principle the concept 'collegial bodies' covers both the collegial bodies of supervision and the collegial bodies of management) should be chaired by		The Company implements this recommendation in a full scope. The Board the Company is both de jure and de facto managed by the Chairman of t Board. Following the work procedure of the Board, the Chairman conver the sessions of the Board organized the work of the Board has witho

Principle the concept 'collegial bodies' covers both the collegial bodies of supervision and the collegial bodies of management) should be chaired by chairpersons of these bodies. The chairperson of a collegial body is responsible for proper convocation of the collegial body meetings. The chairperson should ensure that information about the meeting being convened and its agenda are communicated to all members of the body. The chairperson of a collegial body should ensure appropriate conducting of the meetings of the collegial body. The chairperson should ensure order and working atmosphere during the meeting.

The Company implements this recommendation in a full scope. The Board of the Company is both de jure and de facto managed by the Chairman of the Board. Following the work procedure of the Board, the Chairman convenes the sessions of the Board, organized the work of the Board, has, without the separate decision of the members, the right to chair in the sessions of the Board; also, have other authorities set out in the Company's Articles of Association, work regulation of the Board and/or separately mentioned in the separate clauses of this report.

Principles / Recommendations	Yes / No / Not applicable	Commentary
5.2. It is recommended that meetings of the company's collegial bodies should be carried out according to the schedule approved in advance at certain intervals of time. Each company is free to decide how often to convene meetings of the collegial bodies, but it is recommended that these meetings should be convened at such intervals, which would guarantee an interrupted resolution of the essential corporate governance issues. Meetings of the company's supervisory board should be convened at least once in a quarter, and the company's board should meet at least once a month. I2	Yes	The sessions of the Board of the Company are arranged in a respective peri- odicity, although no schedule confirmed in advance, with a provision of specif- ic dates. It is actually held not rarer than twice per calendar month. The continuous dealing with the essential issues on the management of the Company is ensured not only by the regular sessions of the Board; but, also by the work of the separate members of the Board in the field attributed to them, in receiving and analyzing the information important for the activities of the Company, preparing for the sessions of the Board.
5.3. Members of a collegial body should be notified about the meeting be- ing convened in advance in order to allow sufficient time for proper prepa- ration for the issues on the agenda of the meeting and to ensure fruitful discussion and adoption of appropriate decisions. Alongside with the notice about the meeting being convened, all the documents relevant to the issues on the agenda of the meeting should be submitted to the members of the collegial body. The agenda of the meeting should not be changed or supplemented during the meeting, unless all members of the collegial body are present or certain issues of great importance to the company require immediate resolution.	Yes	The work procedure of the Board of the Company ensures the compliance with this recommendation. All members of the Board take part in most ses- sions.
5.4. In order to co-ordinate operation of the company's collegial bodies and ensure effective decision-making process, chairpersons of the company's collegial bodies of supervision and management should closely co-operate by co-coordinating dates of the meetings, their agendas and resolving other issues of corporate governance. Members of the company's board should be free to attend meetings of the company's supervisory board, especially where issues concerning removal of the board members, their liability or remuneration are discussed.	Yes	Session dates of the Board and Audit Committee are organised in order not to make obstacles for duly operating and decision making for these bodies.
Principle VI: The equitable treatment of shareholders and shareholder rig The corporate governance framework should ensure the equitable trea governance framework should protect the rights of the shareholders.		shareholders, including minority and foreign shareholders. The corporate
6. I. It is recommended that the company's capital should consist only of the shares that grant the same rights to voting, ownership, dividend and other rights to all their holders.	Yes	The authorized capital of the Company consists only of the ordinary nominal intangible shares which grant the equal property and non-property rights to the shareholders of the Company.
6.2. It is recommended that investors should have access to the information concerning the rights attached to the shares of the new issue or those issued earlier in advance, i.e. before they purchase shares.	Yes	The Company's Articles of Association which complies with an actual redac- tion of Law on Companies guarantees the rights to the investors by the shares already issued by the Company. Company's Articles of Association are publicly accessed and the rights set out in them meet the rights, which are set out in the Law on Companies of the Republic of Lithuania. Company is also preparing the prospectuses for the new emissions of shares which are attached to the regulation of the legislation of the Republic of Lithuania.
6.3. Transactions that are important to the company and its shareholders, such as transfer, investment, and pledge of the company's assets or any other type of encumbrance should be subject to approval of the general shareholders' meeting 13 All shareholders should be furnished with equal opportunity to familiarize with and participate in the decision-making process when significant corporate issues, including approval of transactions referred to above, are discussed.	No	The shareholders of the Company approve only those transactions of the Company, for the approval of which, the exclusive rights for the General Meeting of Shareholders are provided for according to the Law on Companies of the Republic of Lithuania, as well as the Company's Articles of Association. With a full-scope implementation of this recommendation, the risk would arise due to the effective management and decision-making of the Company.
6.4. Procedures of convening and conducting a general shareholders' meet- ing should ensure equal opportunities for the shareholders to effectively participate at the meetings and should not prejudice the rights and interests of the shareholders. The venue, date, and time of the shareholders' meet- ing should not hinder wide attendance of the shareholders. Prior to the shareholders' meeting, the company's supervisory and management bodies should enable the shareholders to lodge questions on issues on the agenda of the general shareholders' meeting and receive answers to them.	Yes	The information about the General Meetings of Shareholders is announced through the information system of NASDAQ OMX Globe Newswire in Lith- uanian and English languages; web site of the Company. The sessions are held in Vilnius, at the building where the Company operates. The sessions are convened on the working day and at the premises where the shareholders would be provided with the conditions to duly take part in the meeting. One may become familiar with the material of the meeting not later than 21 days before the day of the meeting at the premises of the Company, the draft decisions are also presented through the information system of NASDAQ OMX Globe Newswire in Lithuanian and English.
6.5. If is possible, in order to ensure shareholders living abroad the right to access to the information, it is recommended that documents on the course of the general shareholders' meeting should be placed on the publicly accessible website of the company not only in Lithuanian language, but in English and /or other foreign languages in advance. It is recommended that the minutes of the general shareholders' meeting after signing them and/or adopted resolutions should be also placed on the publicly accessible website of the company. Seeking to ensure the right of foreigners to familiarize with the information, whenever feasible, documents referred to	Yes	The Company announces to the General Meeting of Shareholders the pre- pared draft decisions not later 21 days before the day of the meeting through the information system of NASDAQ OMX Globe Newswire and Company's website in Lithuanian and English. The decisions adopted by the General Meeting of Shareholders are an- nounced not later than within one day from the day of their adoption through the information system of NASDAQ OMX Globe Newswire in Lithuanian and English. The decisions adopted by the General Meeting of Shareholders are provided

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in this recommendation should be published in Lithuanian, English and/or other foreign languages. Documents referred to in this recommendation may be published on the publicly accessible website of the company to the extent that publishing of these documents is not detrimental to the compa- ny or the company's commercial secrets are not revealed.		also in the web site of the Company.
 6.6. Shareholders should be furnished with the opportunity to vote in the general shareholders' meeting in person and in absentia. Shareholders should not be prevented from voting in writing in advance by completing the general voting ballot. 6.7. With a view to increasing the shareholders' opportunities to participate effectively at shareholders' meetings, the companies are recommended to expand use of modern technologies by allowing the shareholders to participate and vote in general meetings via electronic means of communication. In such cases security of transmitted information and a possibility to identify the identity of the participating and voting person should be guaranteed. Moreover, companies could furnish its shareholders, especially shareholders lay and with the opportunity to watch shareholder meetings by means of modern technologies. Principle VII: The avoidance of conflicts of interest and their disclosure 	No	The shareholders of the Company may implement the right to take part in the General Meeting of Shareholders both in person and through the repre- sentative, if the person has the due authority or the contract on transfer of the voting right was concluded with him according to the order established by the legal acts. Upon shareholders' request, the Company provides the shareholders with the conditions to vote by fulfilling the general voting-paper, as set out in the Law on Companies. So far, there has not been any objective need and possibilities to execute the recommendation of this Clause. In the future, the issue on provision of such possibility will be discussed in the Company, by taking into account the necessary financial resources, existing legal regulation as well as objective dis- tribution of the shareholders of the Company and their wishes.
The corporate governance framework should encourage members of t mechanism of disclosure of conflicts of interest regarding members of the		bodies to avoid conflicts of interest and assure transparent and effective bodies.
7.1. Any member of the company's supervisory and management body should avoid a situation, in which his/her personal interests are in conflict or may be in conflict with the company's interests. In case such a situation did occur, a member of the company's supervisory and management body should, within reasonable time, inform other members of the same collegial body or the company's body that has elected him/her, or to the company's shareholders about a situation of a conflict of interest, indicate the nature of the conflict and value, where possible.		The members of the Board avoid situations where their personal interest could conflict with the interest of Company. The members of The Company Board abstain from voting or refuse to vote when the matter is related to the person.
7.2. Any member of the company's supervisory and management body may not mix the company's assets, the use of which has not been mutually agreed upon, with his/her personal assets or use them or the information which he/she learns by virtue of his/her position as a member of a corpo- rate body for his/her personal benefit or for the benefit of any third person without a prior agreement of the general shareholders' meeting or any other corporate body authorized by the meeting.		The members of the Board act for the interests of the Company and their own competence as well as personal traits allow to claim that they conduct so that the conflicts of interest would not arise and they did not occur in their practice, so far.
7.3. Any member of the company's supervisory and management body may conclude a transaction with the company, a member of a corporate body of which he/she is. Such a transaction (except insignificant ones due to their low value or concluded when carrying out routine operations in the company under usual conditions) must be immediately reported in writing or orally, by recording this in the minutes of the meeting, to other members of the same corporate body or to the corporate body that has elected him/ her or to the company's shareholders. Transactions specified in this recommendation are also subject to recommendation 4.5.		The members of the Board of the Company have not concluded the trans- actions with the Company, including those of low value or concluded under non-standard conditions.
7.4. Any member of the company's supervisory and management body should abstain from voting when decisions concerning transactions or other issues of personal or business interest are voted on.		The Law on Companies of the Republic of Lithuania requires that the mem- ber of the Board has no right to vote, when the session of the Board deals with the question related with its activity in the Board or that of its liability. The members of the Board of the Company know this provision and apply it broader than required by the Law, i.e. abstain from voting or refuse voting, when it is related to his person and the Company, or another conflict of interests may arise.
		remuneration established in the company should prevent potential conflicts ensure publicity and transparency both of company's remuneration policy
8.1. A company should make a public statement of the company's remu- neration policy (hereinafter the remuneration statement) which should be clear and easily understandable. This remuneration statement should be published as a part of the company's annual statement as well as posted on the company's website.		The Company has not prepared the salary policy report; therefore, it cannot execute this recommendation. Brief information about the past period, pay- ments of the Company to the members of members of the issuer's managing bodies; Senior Management is announced in Company's interim and annual information prepared according to the order established by the legal acts. To the opinion of the Company and the Board of the Company, according to the competitive environment and economic conditions of activities in the Lithuanian market and other markets where the Company operates, such information is off-the-record (confidential); currently, to be considered as the

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		trade secret of the Company. The issue on the need for and preparation of the salary policy report recom- mended by the Code is expected to start dealing with in the future, with the change of market conditions.
8.2. Remuneration statement should mainly focus on directors' remunera- tion policy for the following year and, if appropriate, the subsequent years. The statement should contain a summary of the implementation of the remuneration policy in the previous financial year. Special attention should be given to any significant changes in company's remuneration policy as compared to the previous financial year.		The Company has no salary policy report due to the reasons specified in Clause 8.1.
 8.3. Remuneration statement should leastwise include the following information: 1) Explanation of the relative importance of the variable and non-variable components of directors' remuneration; 2) Sufficient information on performance criteria that entitles directors to share options, shares or variable components of remuneration; 3) An explanation how the choice of performance criteria contributes to the long-term interests of the company; 4) An explanation of the methods, applied in order to determine whether performance criteria have been fulfilled; 5) Sufficient information on deferment periods with regard to variable components of remuneration; 6) Sufficient information on the linkage between the remuneration and performance; 7) The main parameters and rationale for any annual bonus scheme and any other non-cash benefits; 8) Sufficient information on the policy regarding termination payments; 9) Sufficient information on the policy regarding retention of shares after vesting, as referred to in point 8.13 of this Code; 11) Sufficient information on the composition of peer groups of companies the remuneration policy of which has been examined in relation to the establishment of the remuneration policy of the company concerned: 12) A description of the main characteristics of supplementary pension or early retirement schemes for directors; 13) Remuneration statement should not include commercially sensitive information. 		The Company has no salary policy report due to the reasons specified in Clause 8.1.
8.4. Remuneration statement should also summarize and explain compa- ny's policy regarding the terms of the contracts executed with executive directors and members of the management bodies. It should include, inter alia, information on the duration of contracts with executive directors and members of the management bodies, the applicable notice periods and details of provisions for termination payments linked to early termination under contracts for executive directors and members of the management bodies.		The Company has no salary policy report due to the reasons specified in Clause 8.1.
 8.5. Remuneration statement should also contain detailed information on the entire amount of remuneration, inclusive of other benefits, that was paid to individual directors over the relevant financial year. This document should list at least the information set out in items 8.5.1 to 8.5.4 for each person who has served as a director of the company at any time during the relevant financial year. 8.5.1. The following remuneration and/or emoluments-related information should be disclosed: The total amount of remuneration paid or due to the director for services performed during the relevant financial year; inclusive of, where relevant, attendance fees fixed by the annual general shareholders meeting; The remuneration and advantages received from any undertaking belonging to the same group; The remuneration paid in the form of profit sharing and/or bonus payments and the reasons why such bonus payments and/or profit sharing to director; Compensation receivable or paid to each former executive director or member of the management body as a result of his resignation from the office during the previous financial year; Total estimated value of non-cash benefits considered as remuneration, other than the items covered in the above points. 		The Company has no salary policy report due to the reasons specified in Clause 8.1.

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 8.5.2. As regards shares and/or rights to acquire share options and/or al other share-incentive schemes, the following information should be disclosed: 1) The number of share options offered or shares granted by the company during the relevant financial year and their conditions of application; 2) The number of shares options exercised during the relevant financial year and, for each of them, the number of shares involved and the exercise rice or the value of the interest in the share incentive scheme at the end of the financial year; 3) The number of share options unexercised at the end of the financia year; their exercise price, the exercise date and the main conditions for the exercise of the rights; 4) All changes in the terms and conditions of existing share options occurring during the financial year: 8.5.3. The following supplementary pension schemes-related information should be disclosed: 1) When the pension scheme is a defined-benefit scheme, changes in the directors' accrued benefits under that scheme during the relevant financia year; 2) When the pension scheme is defined-contribution scheme, detailed information on contributions paid or payable by the company in respect of that director during the relevant financial year: 8.5.4. The statement should also state amounts that the company or any subsidiary company or entity included in the consolidated annual financia report of he company has paid to each person who has served as a director in the company at any time during the relevant financial year in the form of loans, advance payments or guarantees, including the amount outstanding and the interest rate. 		
8.6. Where the remuneration policy includes variable components of re- muneration, companies should set limits on the variable component(s). The non-variable component of remuneration should be sufficient to allow the company to withhold variable components of remuneration when perfor- mance criteria are not met.		The Company has no salary policy report due to the reasons specified in Clause 8.1.
8.7. Award of variable components of remuneration should be subject to predetermined and measurable performance criteria.	Not applicable	The Company has no salary policy report due to the reasons specified in Clause 8.1.
8.8. Where a variable component of remuneration is awarded, a major part of the variable component should be deferred for a minimum period of time. The part of the variable component subject to deferment should be determined in relation to the relative weight of the variable component compared to the non-variable component of remuneration.		The Company has no salary policy report due to the reasons specified in Clause 8.1.
8.9. Contractual arrangements with executive or managing directors should include provisions that permit the company to reclaim variable components of remuneration that were awarded on the basis of data which subsequent- ly proved to be manifestly misstated.	5	The Company has no salary policy report due to the reasons specified in Clause 8.1.
8.10. Termination payments should not exceed a fixed amount or fixed number of years of annual remuneration, which should, in general, not be higher than two years of the non-variable component of remuneration or the equivalent thereof.		The Company has no salary policy report due to the reasons specified in Clause 8.1.
8.11. Termination payments should not be paid if the termination is due to inadequate performance.	Not applicable	The Company has no salary policy report due to the reasons specified in Clause 8.1.
8.12. The information on preparatory and decision-making processes during which a policy of remuneration of directors is being established should also be disclosed. Information should include data, if applicable, or authorities and composition of the remuneration committee, names and surnames of external consultants whose services have been used in de- termination of the remuneration policy as well as the role of shareholders annual general meeting.		The Company has no salary policy report due to the reasons specified in Clause 8.1.
8.13. Shares should not vest for at least three years after their award	Not applicable	The Company has no salary policy report due to the reasons specified in Clause 8.1.
8.14. Share options or any other right to acquire shares or to be remu- nerated on the basis of share price movements should not be exercisable for at least three years after their award. Vesting of shares and the right to exercise share options or any other right to acquire shares or to be remunerated on the basis of share price movements, should be subject to predetermined and measurable performance criteria.		The Company has no salary policy report due to the reasons specified in Clause 8.1.

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8.15. After vesting, directors should retain a number of shares, until the lend of their mandate, subject to the need to finance any costs related to acquisition of the shares. The number of shares to be retained should be fixed, for example, twice the value of total annual remuneration (the non-variable plus the variable components).	Not applicable The Company has no salary policy report due to the reasons specified in Clause 8.1.
8.16. Remuneration of non-executive or supervisory directors should not l include share options.	Not applicable The Company has no salary policy report due to the reasons specified in Clause 8.1.
8.17. Shareholders, in particular institutional shareholders, should be en-l couraged to attend general meetings where appropriate and make consid- ered use of their votes regarding directors' remuneration.	Not applicable The Company has no salary policy report due to the reasons specified in Clause 8.1.
8.18. Without prejudice to the role and organization of the relevant bodies I responsible for setting directors' remunerations, the remuneration policy or any other significant change in remuneration policy should be included into the agenda of the shareholders' annual general meeting. Remuneration statement should be put for voting in shareholders' annual general meeting. The vote may be either mandatory or advisory.	Not applicable The Company has no salary policy report due to the reasons specified in Clause 8.1.
8.19. Schemes anticipating remuneration of directors in shares, share op- tions or any other right to purchase shares or be remunerated on the basis of share price movements should be subject to the prior approval of shareholders' annual general meeting by way of a resolution prior to their adoption. The approval of scheme should be related with the scheme itself and not to the grant of such share-based benefits under that scheme to individual directors. All significant changes in scheme provisions should also be subject to shareholders' approval prior to their adoption; the approval decision should be made in shareholders' annual general meeting. In such case shareholders should be notified on all terms of suggested changes and get an explanation on the impact of the suggested changes.	Not applicable The Company has no salary policy report due to the reasons specified in Clause 8.1.
 8.20. The following issues should be subject to approval by the sharehold-lers' annual general meeting: Grant of share-based schemes, including share options, to directors; Determination of maximum number of shares and main conditions of share granting; The term within which options can be exercised; The conditions for any subsequent change in the exercise of the options, if permissible by law; All other long-term incentive schemes for which directors are eligible and which are not available to other employees of the company under similar terms. Annual general meeting should also set the deadline within which the body responsible for remuneration of directors may award compensations listed in this article to individual directors. 	
8.21. Should national law or company's Articles of Association allow, any discounted option arrangement under which any rights are granted to subscribe to shares at a price lower than the market value of the share prevailing on the day of the price determination, or the average of the market values over a number of days preceding the date when the exercise price is determined, should also be subject to the shareholders' approval.	Not applicable The Company has no salary policy report due to the reasons specified in Clause 8.1.
8.22. Provisions of Articles 8.19 and 8.20 should not be applicable to l schemes allowing for participation under similar conditions to company's employees or employees of any subsidiary company whose employees are eligible to participate in the scheme and which has been approved in the shareholders' annual general meeting.	Not applicable The Company has no salary policy report due to the reasons specified in Clause 8.1.
8.23. Prior to the annual general meeting that is intended to consider l decision stipulated in Article 8.19, the shareholders must be provided an opportunity to familiarize with draft resolution and project-related notice (the documents should be posted on the company's website). The notice should contain the full text of the share-based remuneration schemes or a description of their key terms, as well as full names of the participants in the schemes. Notice should also specify the relationship of the schemes and the overall remuneration policy of the directors. Draft resolution must have a clear reference to the scheme itself or to the summary of its key terms. Share-holders must also be presented with information on how the company intends to provide for the shares required to meet its obligations under incentive schemes. It should be clearly stated whether the company intends to buy shares in the market, hold the shares in reserve or issue new ones.	

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There should also be a summary on scheme-related expenses the company will suffer due to the anticipated application of the scheme. All information given in this article must be posted on the company's website.		
	nability. For the	established by law and encourage active co-operation between companies e purposes of this Principle, the concept "stakeholders" includes investors, rtain interest in the company concerned.
9.1. The corporate governance framework should assure that the rights of stakeholders that are protected by law are respected.		The Company performs its activities and is managed, following the legal acts of the Republic of Lithuania, legal normative acts of municipal institutions, according to the reasonable and lawful interests of the community and the third persons, which do not contradict with and do not cause the threat to violate the reasonable and lawful interests of the Company.
9.2. The corporate governance framework should create conditions for the stakeholders to participate in corporate governance in the manner prescribed by law. Examples of mechanisms of stakeholder participation in corporate governance include: employee participation in adoption of certain key decisions for the company; consulting the employees on corpo- rate governance and other important issues; employee participation in the company's share capital; creditor involvement in governance in the context of the company's insolvency, etc.		The employees of the Company have the possibility to take part in purchasing the shares in the share capital of the Company through NASDAQ OMX Vilnius Stock Exchange.
9.3. Where stakeholders participate in the corporate governance process, they should have access to relevant information.		All persons concerned or the third persons may become familiar with the announceable public information about the activities of the Company publicly at the web site of NASDAQ OMX Vilnius Stock Exchange, web site of the Company, to apply in oral or written form to the public relations agent of the Company or the management of the Company.
 financial situation, performance and governance of the company. 10.1. The company should disclose information on: The financial and operating results of the company; Company objectives; Persons holding by the right of ownership or in control of a block of shares in the company; Members of the company's supervisory and management bodies, chief executive officer of the company and their remuneration; Material foreseeable risk factors; Transactions between the company and connected persons, as well as transactions concluded outside the course of the company's regular operations; Material issues regarding employees and other stakeholders; Governance structures and strategy. This list should be deemed as a minimum recommendation, while the companies are encouraged not to limit themselves to disclosure of the information specified in this list. 	Yes	re is made on all material information regarding the company, including the The information about the Company specified in this Clause is announced through the information system of NASDAQ OMX Vilnius Stock Exchange; the reports (periodical information) of the Company, prepared according to the order established by the legal acts of the Republic of Lithuania; also, at the web site of the Company. By presenting the information specified in this Clause, the Company presents the consolidated information of both the Company and the whole group of companies.
10.2. It is recommended to the company, which is the parent of other com- panies, that consolidated results of the whole group to which the company belongs should be disclosed when information specified in item 1 of Rec- ommendation 10.1 is under disclosure.		This recommendation is implemented as it is specified in Clause 10.1.
10.3. It is recommended that information on the professional background, qualifications of the members of supervisory and management bodies, chief executive officer of the company should be disclosed as well as potential conflicts of interest that may have an effect on their decisions when information specified in item 4 of Recommendation 10.1 about the members of the company's supervisory and management bodies is under disclosure. It is also recommended that information about the amount of remuneration received from the company and other income should be disclosed with regard to members of the company's supervisory and management bodies and chief executive officer as per Principle VIII		This recommendation is implemented as it is specified in Clause 10.1.
10.4. It is recommended that information about the links between the com- pany and its stakeholders, including employees, creditors, suppliers, local community, as well as the company's policy with regard to human resources, employee participation schemes in the company's share capital, etc. should be disclosed when information specified in item 7 of Recommendation 10.1 is under disclosure.		This recommendation is implemented as it is specified in Clause 10.1.

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10.5. Information should be disclosed in such a way that neither sharehold- ers nor investors are discriminated with regard to the manner or scope of access to information. Information should be disclosed to all simultaneously. It is recommended that notices about material events should be announced before or after a trading session on NASDAQ OMX Vilnius, so that all the company's shareholders and investors should have equal access to the information and make informed investing decisions.		The information specified in this Clause is announced through the information system of NASDAQ OMX Vilnius Stock Exchange and in Company's website in Lithuanian and English. All essential events and information to investors are presented not during the trade session, except few cases, when it was neces- sary to perform already at the beginning of the trade.
10.6. Channels for disseminating information should provide for fair, timely and cost-efficient or in cases provided by the legal acts free of charge access to relevant information by users. It is recommended that information tech- nologies should be employed for wider dissemination of information, for instance, by placing the information on the company's website. It is recom- mended that information should be published and placed on the company's website not only in Lithuanian, but also in English, and, whenever possible and necessary, in other languages as well.		The Company ensures the impartial, timely and inexpensive access to the information, by announcing it in Lithuanian and English at its web site as well as through the information system of NASDAQ OMX Vilnius Stock Exchange.
10.7. It is recommended that the company's annual reports and other pe- riodical accounts prepared by the company should be placed on the com- pany's website. It is recommended that the company should announce in- formation about material events and changes in the price of the company's shares on the Stock Exchange on the company's website too.		This recommendation is implemented with a full scope.
Principle XI: The selection of the company's auditor The mechanism of the selection of the company's auditor should ensure independence of the firm of auditor's conclusion and opinion.		
11.1. An annual audit of the company's financial reports and interim re- ports should be conducted by an independent firm of auditors in order to provide an external and objective opinion on the company's financial statements.		This recommendation is implemented in part, the independent audit com- pany assesses the annual report as well as annual financial statements. In the meantime, the legal acts of the Republic of Lithuania do not require auditing the interim financial statements; also, it would cause the additional costs as well as time costs.
11.2. It is recommended that the company's supervisory board and, where it is not set up, the company's board should propose a candidate firm of auditors to the general shareholders' meeting.		This recommendation is implemented with a full scope.
11.3. It is recommended that the company should disclose to its share- holders the level of fees paid to the firm of auditors for non-audit services rendered to the company. This information should be also known to the company's supervisory board and, where it is not formed, the company's board upon their consideration which firm of auditors to propose for the general shareholders' meeting.		The audit company provided the Company with the consultations on tax is- sues in the year 2014. As it is required the information was disclosed and for shareholders and for the Company's Board.

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