

MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

Meeting was held on 26 June 2020.

Meeting commenced at 9:00.

Meeting closed on 9:15.

Meeting took place at the Vilnius office of the Company, at Ozo str. 12A, Vilnius, the Republic of Lithuania (Business Center "Technopolis", building "Penta" the 6th floor),

Shareholders participating in the Annual General Meeting of Shareholders (hereinafter referred to as the Meeting):

The list of shareholders entitled to take part in the Meeting is determined as at 23:59 on 19 June 2020. The shareholders of the Company have thirty-one million six hundred ten thousand (31,610,000) shares with the nominal value of thirty (0.30) euro cents. The total number of the Company's shares and the number of shares granting voting rights during the Meeting is the same and amounts to thirty-one million six hundred ten thousand (31,610,000).

One (1) shareholder of the Company participated in the Meeting: Luminor Bank AS Lithuanian branch ((registry code 304870069) before cross-border merger Luminor Bank AB (registry code 112029270)) is the nominee account holder who has issued a power of attorney to UAB „ICOR" (registry code 300021944) regarding twenty six million eight hundred thirteen two hundred ninety three (26,813,293) shares constituting 84.82% of the share capital and of all the shares granting voting rights in the Company.

The shareholders of the Company were informed about the convocation and agenda of the Meeting by a notice published on 3 June 2020 in the newspaper Eesti Päevaleht as well as by notices on the web-page of the Warsaw Stock Exchange (<http://infostrefa.com/espi/en/reports/view/4,443471>) and webpage of the Company (<http://www.cityservice.eu/en/news/nid.565>). Draft resolutions and related documents were made available for examination on the above web-pages and at the office in Vilnius and at the premises of law firm NJORD Advokaadibüroo, Telliskivi tn 60/2, 10412Tallinn, the Republic of Estonia.

Appointment of the chairman and secretary of the Meeting

Tomas Kleiva was appointed as the chairman of the Meeting and Žilvinas Žarnauskas was appointed as the secretary of the Meeting.

Agenda of the Meeting:

1. Presentation of the consolidated annual report of the Company for 2019 to the shareholders.
2. Presentation of the auditor's report of the Company to the shareholders.
3. Approval of the set of consolidated annual financial statements of the Company for 2019.
4. Distribution of profit (loss) of the Company of 2019.

There were no comments or objections regarding the agenda of the Meeting.

1. **Presentation of the consolidated annual report of the Company for 2019 to the shareholders.**

Proposal: To take into consideration.

Voting:

	Number of votes	Percentage of votes participating	Result of voting
In favour of	26 813 293	100%	
against	0	0%	
abstained	0	0%	
			Decision was passed

DECIDED:

To take into consideration annual report of the Company for 2019.

Dissenting opinions: No objections to any of the resolutions were presented at the Meeting.

2. Presentation of the auditor's report of the Company to the shareholders.

Proposal: To take into consideration.

Voting:

	Number of votes	Percentage of votes participating	Result of voting
In favour of	26 813 293	100%	
against	0	0%	
abstained	0	0%	
			Decision was passed

DECIDED:

To take into consideration the auditor's report of the Company for 2019.

Dissenting opinions: No objections to any of the resolutions were presented at the Meeting.

3. Approval of the set of consolidated annual financial statements of the Company for 2019.

Proposal: To approve the set of consolidated annual financial statements of the Company for 2019.

Voting:

	Number of votes	Percentage of votes participating	Result of voting
In favour of	26 813 293	100%	
against	0	0%	
abstained	0	0%	
			Decision was passed

DECIDED:

To approve the set of the consolidated financial statements of the Company for 2019.

Dissenting opinions: No objections to any of the resolutions were presented at the Meeting.

4. Distribution of profit (loss) of the Company of 2019

Proposal:

4.1. To approve the distribution of profit (loss) of the Company of 2019 as indicated in the table below (consolidated amounts are presented).

	Amounts (EUR 000's)
Retained earnings – profit (loss) brought forward from the previous year	20,287
Net result of the financial year – profit (loss)	1,434
Profit (loss) available for distribution at the end of the financial year	21,721
Profit distribution:	
For dividend	-2,971
Retained earnings – profit (loss) at the end of the financial year	18,750

4.2. To pay dividend in the amount of EUR 2,971,340, i.e. the dividend of EUR 0,094 per one share with the nominal value of 0,30 EUR. To set that the list of shareholders entitled to receive dividends shall be set as at

23:59 on 30 June 2020 ("Dividend Record Date"). To pay the dividends to eligible shareholders of the Company not later than 29 July 2020.

Voting:

	Number of votes	Percentage of votes participating	Result of voting
In favour of	26 813 293	100%	
against	0	0%	
abstained	0	0%	
			Decision was passed

DECIDED:

4.1. To approve the distribution of profit (loss) of the Company of 2019 as indicated in the table below (consolidated amounts are presented).

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Dissenting opinions: No objections to any of the resolutions were presented at the Meeting.

ANNEXES:

1. Shareholders' Registration List.
2. Documents regarding the representation rights.
3. Consolidated annual report and financial statements for 2019.

Tomas Kleiva
first and last name signature

Žilvinas Žemaitis
first and last name signature